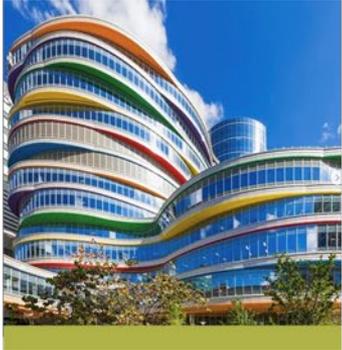




SHERWIN-WILLIAMS®



SUSTAINABILITY **'BUILDING IN THE GOOD'**

BOB ISRAEL, PH.D.
VICE PRESIDENT, GLOBAL SUSTAINABILITY

2021 FINANCIAL COMMUNITY PRESENTATION

This presentation contains certain "forward-looking statements," as defined under U.S. federal securities laws. These statements can be identified by the use of forward-looking terminology such as "believe," "expect," "may," "will," "should," "project," "could," "plan," "goal," "target," "potential," "seek," "intend," "aspire" or "anticipate" or the negative thereof or comparable terminology. These forward-looking statements are based upon current expectations, predictions, estimates, assumptions and beliefs concerning future events and conditions. Readers are cautioned not to place undue reliance on any forward-looking statements. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements and from the Company's historical performance and experience. These risks, uncertainties and other factors include such things as: general business and economic conditions; the Company's ability to successfully integrate past and future acquisitions into its existing operations, as well as the performance of the businesses acquired; strengths of retail and manufacturing economies and the growth in the coatings industry; changes in the Company's relationships with customers and suppliers; changes in raw material availability and pricing; adverse weather conditions or impacts of climate change, natural disasters and public health crises, including the COVID-19 pandemic; the duration, severity and scope of the COVID-19 pandemic and the actions implemented by international, federal, state and local public health and governmental authorities to contain and combat the outbreak and spread of COVID-19, which may exacerbate one or more of the aforementioned and/or other risks, uncertainties and factors more fully described in the Company's reports filed with the Securities and Exchange Commission (SEC); and other risks, uncertainties and factors described from time to time in the Company's reports filed with the SEC. Since it is not possible to predict or identify all of the risks, uncertainties and other factors that may affect future results, the above list should not be considered a complete list. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

INDUSTRY DATA: In addition, industry information included in this presentation is not intended to be comprehensive. The coatings industry is global and diversified. The Company believes the multiple data sources cited in connection with industry market sizes, segments and other information are directionally helpful as of the date of this presentation, but may not be comprehensive, including from an absolute volume or industry size standpoint or otherwise. Generally, these sources tend to understate the size of the industry for all geographies.

Our Sustainability Philosophy

SHERWIN-WILLIAMS®



Sustainability is not new to Sherwin-Williams

Building long-term, sustainable shareholder value

Embedded in our culture and business practices

Holistic approach to continuous improvement

Sustainability makes **GOOD BUSINESS SENSE**

Recent Milestones



Reduced carbon emissions by nearly **17% since 2017**



Recycled **2.5 million gallons** of paint over the last three years



Developed powder coating using **recycled plastics**



Expanded portfolio of products with **favorable life cycle assessments & ecolabel certifications**



Reduced employee injuries **by nearly 50%** since 2015



Developed first **non-BPA epoxy coatings** for food and beverage cans



Achieved 30% of our products as 'Sustainably Advantaged'



Increased products that help customers achieve **LEED certification points**



Board of Directors
Oversight of risk management



Nominating and Corporate Governance Committee
Oversight of ESG policies, objectives and practices



Sustainability Steering Committee
Cross functional group of executive leaders



Sustainability Council
Group within organization focused on trends, targets and goals



- Investor ESG Summary
- Expanded reporting under CDP
- Increased visibility of ESG governance
- SASB reporting

The Sherwin-Williams Company – SASB Index

Accounting Metric

TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	CODIFIED METRIC CODE	Sherwin-Williams Response
Greenhouse Gas Emissions	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Quantitative	Metric tons (t) CO ₂ e, Percentage (%)	RT-CH-110a.1	We track and disclose our Scope 1 emissions calculations through an intensity metric rather than through an absolute metric. In 2019, we emitted 10.0 lbs. Scope 1 (direct) CO ₂ e per 100 lbs. of Production. Currently no portion (0%) of our emissions are under emissions-limiting regulations. For further information about our emissions calculations and performance over time, please see page 42 of our 2019 Corporate Social Responsibility Report .
	Description of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	n/a	RT-CH-110a.2	Please see pages 41-42 and 50 of our 2019 Corporate Social Responsibility Report .
Air Quality	Air emissions for the following pollutants: (1) NOx (excluding NGO), (2) SOx, (3) volatile organic compounds (VOCs), and (4) hazardous air pollutants (HAPs)				Sherwin-Williams is not a significant source of NOx and SOx emissions. The primary pollutants of concern for Sherwin-Williams are volatile organic compounds (VOC) and particulate matter. Our research and development teams are continuously developing new lower VOC products. External VOC control devices (i.e. thermal oxidizer, regenerative thermal oxidizer, bio-filters) are in place at 12 major solvent and aerosol manufacturing facilities. Dust collection and control is used where the manufacturing process involves handling a significant quantity of powders or dry pigments. Operational protocols and work practices are in place to reduce emissions at all manufacturing locations.



Materiality Assessment



Climate and Footprint



Product Stewardship



Lifecycle Assessment



Employee Health & Safety



**Employee Engagement
and Recruitment**

Sustainability Commitments



Our Environmental Footprint

Climate
Energy
Waste
Emissions



Our Product Blueprint

Chemical Management
Sustainably Advantaged Products
Lifecycle Assessment



Our Social Imprint

Employee Engagement
Inclusion, Diversity & Equity
Community Engagement
Employee Health & Safety

OUR ENVIRONMENTAL FOOTPRINT

Next Generation Targets



Greenhouse Gas Emissions	Renewable Energy	Energy Efficiency	Waste Reduction	Climate Action Report
<p>Reduce <u>absolute</u> scope 1 and 2 greenhouse gas emissions by 30% by 2030</p>	<p>Increase renewable energy to 50% of total electricity usage by 2030</p>	<p>Increase operational energy efficiency by 20% by 2030</p>	<p>Reduce waste disposal intensity by 25% (all streams) by 2030</p>	<p>Prepare report using TCFD framework</p>

Notes: All targets from 2019 baseline.
TCFD = Task Force on Climate-related Financial Disclosures

OUR PRODUCT BLUEPRINT

Stewardship Goals



Sustainability By Design™	Sustainably Advantaged Products	Scope 3 Emissions
Further integrate sustainability attributes into stage gate progress (2021)	Establish targets to increase percentage of ' Sustainably Advantaged Products ' (2021)	Establish baseline for Scope 3 emissions (2021)

Note: Sustainably Advantaged Products meet a third-party sustainability standard or can be shown through data to be significantly more sustainable than current technology

Deep Portfolio of Sustainable Products

SHERWIN-WILLIAMS®



Ultra 9K®	EcoSelect®	ProMar® 400	Krylon Quik-Tap™	AquaGuard®	valPure® V70	POWDURA® ECO	Harmony®	ProMar® 200 HP	SuperDeck®
Waterborne Basecoat System	Zero VOC Interior Latex	Zero VOC Primer	Reusable Spray Device	Coating Solutions Zinc-Free & Water-Based	Non-BPA Epoxy	Powder Coatings Made from Recycled Plastic	Zero VOC Interior Acrylic Latex	Zero VOC Interior Latex	Waterborne Exterior Solid Color Deck Stain

OUR SOCIAL IMPRINT

Focus Areas



Employee Safety



Community Engagement



Inclusion, Diversity & Equity

Employee Safety Focus Areas



LIFT WITH YOUR BRAIN.
LIFT CORRECTLY THIS TIME AND EVERY TIME.



Process Safety

Increase maturity level
of programs at sites

Safety and Risk

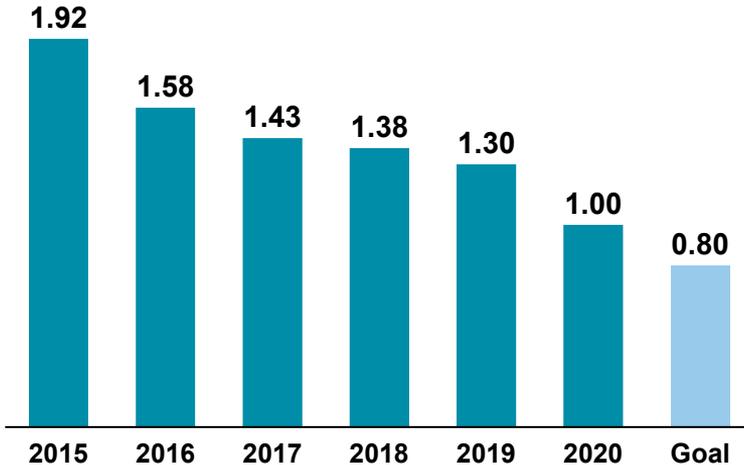
Reduce recordable case rate
to **0.8 by 2025**

Occupational Health

Reduce ergonomic injuries
through safety training

Recordable Case Rate

12% Average Annual Improvement
in Recordable Case Rate from 2015-2020



Systems, Tools, Processes

- Process Safety Management strategic initiatives
- System led EHS vs Person led EHS
- Data driven initiatives
- Safe driving initiatives
- Focused process safety advancement
- Automation

Leadership, Teamwork, Discipline

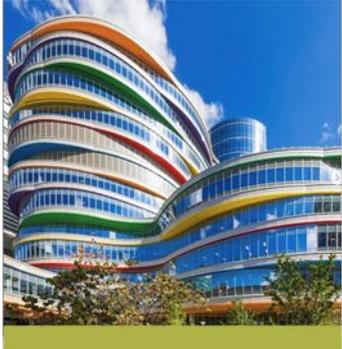
- Continued store/site visits
- EHS leadership training
- Communication, execution, accountability



- Employee volunteerism
- Employee giving
- The Sherwin-Williams Foundation
- Matching gifts program
- HomeWork Program
- Discounted or donated product



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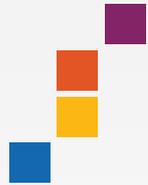


2021 FINANCIAL COMMUNITY PRESENTATION

INCLUSION, DIVERSITY & EQUITY

YENTIL RAWLINSON

VICE PRESIDENT, INCLUSION, DIVERSITY & EQUITY



INCLUSION, DIVERSITY & EQUITY



The importance of our people has long been **a core value** at Sherwin-Williams.

As part of that core value, we recognize that **inclusion, diversity,**
and **equity** are part of what makes us stronger.

The Sherwin-Williams Company is committed to **advancing a culture
of inclusion where our differences are welcomed, celebrated
and appreciated** to positively impact our people and business.



Sherwin-Williams is proud to be an Equal Employment Opportunity/Affirmative Action employer committed to an inclusive and diverse workplace. All qualified candidates will receive consideration for employment and will not be discriminated against based on race, color, religion, sex, sexual orientation, gender identity, national origin, protected veteran status, disability, age, pregnancy, genetic information, creed, marital status or any other consideration prohibited by law or by contract.

ADVANCING OUR CULTURE OF INCLUSION, DIVERSITY & EQUITY



Attract more
underrepresented groups
into the talent pipeline



Increase the number
of underrepresented groups
in leadership roles



Drive Employee
Engagement

2020 ACHIEVEMENTS

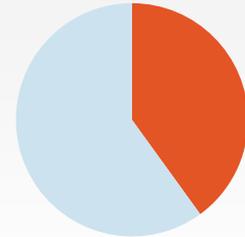


1 out of 3
management trainees
identified as women

Early Talent

40%

of U.S. management
trainees identified
as underrepresented
racial/ethnic groups



2020 ACHIEVEMENTS



Senior Leadership

21%

of Vice Presidents appointed in 2020 identified as underrepresented racial/ethnic groups

58%

of Vice Presidents appointed in 2020 identified as women

2020 ACHIEVEMENTS

EMPLOYEE RESOURCE GROUPS

- African-American
- Hispanic/Latinx
- LGBTQ+
- Military/Veterans
- Multicultural
- Women



2020 INITIATIVES

- Minority-owned Businesses
- Supply Drive for the Homeless
- Women's Club & Youth Challenge
- PCs for People



CONTINUE ADVANCING OUR CULTURE OF INCLUSION, DIVERSITY & EQUITY



Increase underrepresented racial/ethnic groups in management roles to **30%**



Increase women in management roles to **30%**



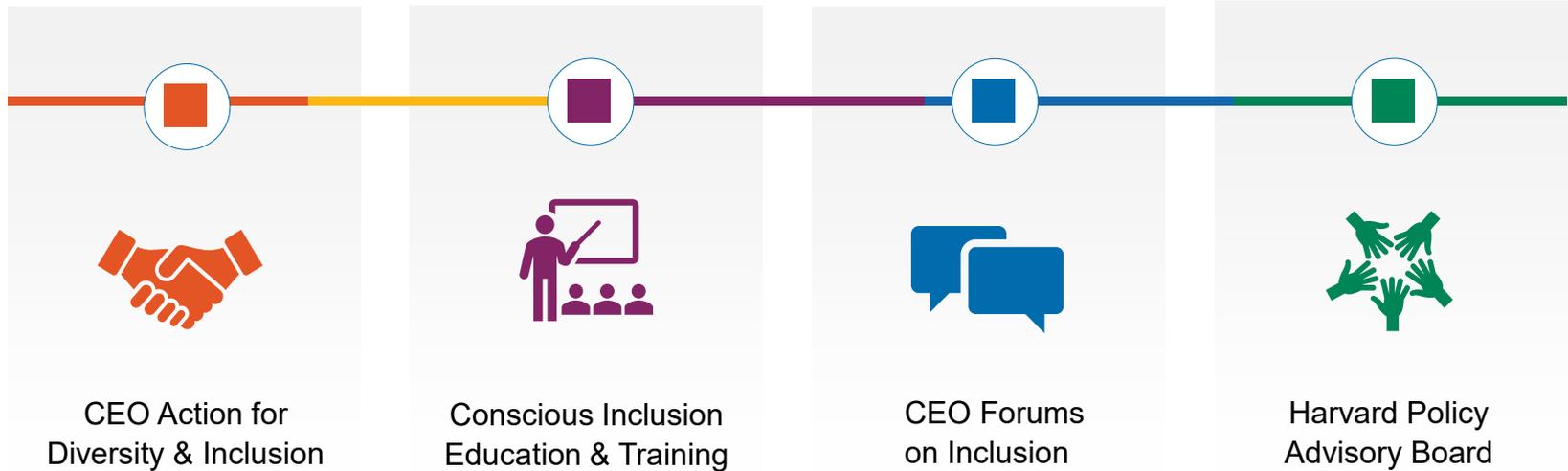
Achieve and improve upon a **favorable** Inclusion Index*

*score as measured by our annual Employee Engagement Survey



Strong Leadership Commitment

SHERWIN-WILLIAMS®





The CEO Forums on Inclusion are annual employee-focused conversations to discuss inclusion, diversity, culture and equity in the workplace.



SHERWIN-WILLIAMS CEO LED ESTABLISHMENT OF INCLUSION & DIVERSITY FORUM



The purpose of the quarterly forums is to accelerate progress in building and sustaining equitable talent strategies among member companies.

To date, **90%** of member companies have attended at least 1 forum.

FORBES AMERICA'S BEST EMPLOYERS FOR



DIVERSITY 2021



DIVERSITY 2020



DIVERSITY 2019



VETERANS 2020



NEW GRADS 2020



NEW GRADS 2019



WOMEN 2020



WOMEN 2019