

Quarterly Data - Unaudited

Three Months Ended

(in millions, except per share data)

	5/31/2020	2/23/2020	11/24/2019	8/25/2019	5/26/2019	2/24/2019	11/25/2018	8/26/2018
Sales	\$ 1,270.1	\$ 2,346.5	\$ 2,056.4	\$ 2,133.9	\$ 2,229.1	\$ 2,246.5	\$ 1,973.4	\$ 2,061.4
Costs and expenses:								
Food and beverage	396.5	658.0	583.0	603.3	627.9	638.0	563.3	583.3
Restaurant labor	532.7	753.8	692.3	703.8	718.0	711.4	662.4	679.3
Restaurant expenses	330.4	396.7	375.6	372.4	379.4	379.5	361.0	357.9
Marketing expenses	31.4	71.6	66.3	68.7	68.4	62.4	58.0	66.5
General and administrative expenses	86.8	100.3	91.3	98.0	103.1	102.8	95.1	104.5
Depreciation and amortization	94.4	87.7	87.6	86.2	87.9	85.3	82.8	80.7
Impairments and disposal of assets, net	390.0	0.1	0.1	—	14.6	1.6	2.7	0.1
Total operating costs and expenses	\$ 1,862.2	\$ 2,068.2	\$ 1,896.2	\$ 1,932.4	\$ 1,999.3	\$ 1,981.0	\$ 1,825.3	\$ 1,872.3
Operating income	(592.1)	278.3	160.2	201.5	229.8	265.5	148.1	189.1
Interest, net	19.9	13.2	13.1	11.1	11.9	12.4	12.8	13.1
Other (income) expense, net	(1.7)	—	153.3	—	—	—	—	—
Earnings (loss) before income taxes	(610.3)	265.1	(6.2)	190.4	217.9	253.1	135.3	176.0
Income tax expense (benefit)	(130.6)	31.8	(31.6)	18.6	9.2	28.0	19.4	7.1
Earnings (loss) from continuing operations	\$ (479.7)	\$ 233.3	\$ 25.4	\$ 171.8	\$ 208.7	\$ 225.1	\$ 115.9	\$ 168.9
Losses from discontinued operations, net of tax	(0.3)	(1.0)	(0.7)	(1.2)	(0.7)	(1.5)	(0.3)	(2.7)
Net earnings (loss)	\$ (480.0)	\$ 232.3	\$ 24.7	\$ 170.6	\$ 208.0	\$ 223.6	\$ 115.6	\$ 166.2
Basic net earnings per share:								
Earnings (loss) from continuing operations	\$ (3.85)	\$ 1.92	\$ 0.21	\$ 1.40	\$ 1.70	\$ 1.83	\$ 0.94	\$ 1.36
Losses from discontinued operations	\$ (0.01)	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ (0.02)
Net earnings (loss)	\$ (3.86)	\$ 1.92	\$ 0.20	\$ 1.39	\$ 1.69	\$ 1.81	\$ 0.93	\$ 1.34
Diluted net earnings per share:								
Earnings (loss) from continuing operations	\$ (3.85)	\$ 1.90	\$ 0.21	\$ 1.38	\$ 1.67	\$ 1.80	\$ 0.92	\$ 1.34
Losses from discontinued operations	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)	\$ —	\$ (0.02)
Net earnings (loss)	\$ (3.86)	\$ 1.89	\$ 0.20	\$ 1.37	\$ 1.67	\$ 1.79	\$ 0.92	\$ 1.32
Average number of common shares outstanding:								
Basic	124.5	121.3	122.2	122.9	123.1	123.3	123.9	123.8
Diluted	124.5	122.8	123.7	124.6	124.9	125.0	125.8	125.8