

**Item 6. SELECTED FINANCIAL DATA**

(Dollars in millions, except per share data)	Fiscal Year Ended				
	May 26, 2019	May 27, 2018	May 28, 2017	May 29, 2016	May 31, 2015 (2)
<b>Operating Results (1)</b>					
Sales	\$ 8,510.4	\$ 8,080.1	\$ 7,170.2	\$ 6,933.5	\$ 6,764.0
Costs and expenses:					
Food and beverage	2,412.5	2,303.1	2,070.3	2,039.7	2,085.1
Restaurant labor	2,771.1	2,614.5	2,265.3	2,189.2	2,135.6
Restaurant expenses	1,477.8	1,417.1	1,265.2	1,163.5	1,120.8
Marketing expenses	255.3	252.3	239.7	238.0	243.3
General and administrative	405.5	409.8	387.7	384.9	430.2
Depreciation and amortization	336.7	313.1	272.9	290.2	319.3
Impairments and disposal of assets, net	19.0	3.4	(8.4)	5.8	62.1
Total operating costs and expenses	\$ 7,677.9	\$ 7,313.3	\$ 6,492.7	\$ 6,311.3	\$ 6,396.4
Operating income	832.5	766.8	677.5	622.2	367.6
Interest, net	50.2	161.1	40.2	172.5	192.3
Earnings before income taxes	782.3	605.7	637.3	449.7	175.3
Income tax expense (benefit)	63.7	1.9	154.8	90.0	(21.1)
Earnings from continuing operations	\$ 718.6	\$ 603.8	\$ 482.5	\$ 359.7	\$ 196.4
Earnings (loss) from discontinued operations, net of tax expense (benefit) of \$(1.8), \$(4.8), \$(4.2), \$3.4 and \$344.8	(5.2)	(7.8)	(3.4)	15.3	513.1
Net earnings	\$ 713.4	\$ 596.0	\$ 479.1	\$ 375.0	\$ 709.5
Basic net earnings per share:					
Earnings from continuing operations	\$ 5.82	\$ 4.87	\$ 3.88	\$ 2.82	\$ 1.54
Earnings (loss) from discontinued operations	\$ (0.04)	\$ (0.06)	\$ (0.03)	\$ 0.12	\$ 4.02
Net earnings	\$ 5.78	\$ 4.81	\$ 3.85	\$ 2.94	\$ 5.56
Diluted net earnings per share:					
Earnings from continuing operations	\$ 5.73	\$ 4.79	\$ 3.83	\$ 2.78	\$ 1.51
Earnings (loss) from discontinued operations	\$ (0.04)	\$ (0.06)	\$ (0.03)	\$ 0.12	\$ 3.96
Net earnings	\$ 5.69	\$ 4.73	\$ 3.80	\$ 2.90	\$ 5.47
Average number of common shares outstanding:					
Basic	123.5	124.0	124.3	127.4	127.7
Diluted	125.4	126.0	126.0	129.3	129.7
<b>Financial Position</b>					
Total assets	\$ 5,892.8	\$ 5,469.6	\$ 5,292.3	\$ 4,419.4	\$ 5,837.3
Land, buildings and equipment, net	\$ 2,552.6	\$ 2,429.8	\$ 2,272.3	\$ 2,041.6	\$ 3,215.8
Working capital (deficit)	\$ (581.5)	\$ (830.9)	\$ (701.3)	\$ (530.0)	\$ (297.7)
Long-term debt, less current portion	\$ 927.7	\$ 926.5	\$ 936.6	\$ 440.0	\$ 1,452.3
Stockholders' equity	\$ 2,392.6	\$ 2,194.8	\$ 2,101.7	\$ 1,952.0	\$ 2,333.5
Stockholders' equity per outstanding share	\$ 19.44	\$ 17.77	\$ 16.76	\$ 15.47	\$ 18.42

**Item 6. SELECTED FINANCIAL DATA (continued)**

(Dollars in millions, except per share data)	Fiscal Year Ended				
	May 26, 2019	May 27, 2018	May 28, 2017	May 29, 2016	May 31, 2015 (2)
<b>Other Statistics</b>					
Cash flows from operations (1)	\$ 1,267.6	\$ 1,019.8	\$ 916.3	\$ 820.4	\$ 874.3
Capital expenditures (1)	\$ 452.0	\$ 396.0	\$ 293.0	\$ 228.3	\$ 296.5
Dividends paid	\$ 370.8	\$ 313.5	\$ 279.1	\$ 268.2	\$ 278.9
Dividends paid per share	\$ 3.00	\$ 2.52	\$ 2.24	\$ 2.10	\$ 2.20
Number of employees	184,514	180,656	178,729	150,942	148,892
Number of restaurants (1)	1,785	1,746	1,695	1,536	1,534

(1) Consistent with our consolidated financial statements, information has been presented on a continuing operations basis. Accordingly, all discontinued operations have been excluded.

(2) Fiscal year 2015 consisted of 53 weeks, while all other fiscal years consisted of 52 weeks.