

Quarterly Data - Unaudited

Three Months Ended

(in millions, except per share data)

	2/23/2020	11/24/2019	8/25/2019	5/26/2019	2/24/2019	11/25/2018	8/26/2018	5/27/2018
Sales	\$ 2,346.5	\$ 2,056.4	\$ 2,133.9	\$ 2,229.1	\$ 2,246.5	\$ 1,973.4	\$ 2,061.4	\$ 2,134.1
Costs and expenses:								
Food and beverage	658.0	583.0	603.3	627.9	638.0	563.3	583.3	601.7
Restaurant labor	753.8	692.3	703.8	718.0	711.4	662.4	679.3	684.9
Restaurant expenses	396.7	375.6	372.4	379.4	379.5	361.0	357.9	361.9
Marketing expenses	71.6	66.3	68.7	68.4	62.4	58.0	66.5	69.3
General and administrative expenses	100.3	91.3	98.0	103.1	102.8	95.1	104.5	102.8
Depreciation and amortization	87.7	87.6	86.2	87.9	85.3	82.8	80.7	79.0
Impairments and disposal of assets, net	0.1	0.1	—	14.6	1.6	2.7	0.1	4.5
Total operating costs and expenses	\$ 2,068.2	\$ 1,896.2	\$ 1,932.4	\$ 1,999.3	\$ 1,981.0	\$ 1,825.3	\$ 1,872.3	\$ 1,904.1
Operating income	278.3	160.2	201.5	229.8	265.5	148.1	189.1	230.0
Interest, net	13.2	13.1	11.1	11.9	12.4	12.8	13.1	13.2
Other (income) expense, net	—	153.3	—	—	—	—	—	—
Earnings before income taxes	265.1	(6.2)	190.4	217.9	253.1	135.3	176.0	216.8
Income taxes	31.8	(31.6)	18.6	9.2	28.0	19.4	7.1	41.4
Earnings from continuing operations	\$ 233.3	\$ 25.4	\$ 171.8	\$ 208.7	\$ 225.1	\$ 115.9	\$ 168.9	\$ 175.4
Losses from discontinued operations, net of tax	(1.0)	(0.7)	(1.2)	(0.7)	(1.5)	(0.3)	(2.7)	(0.9)
Net earnings	\$ 232.3	\$ 24.7	\$ 170.6	\$ 208.0	\$ 223.6	\$ 115.6	\$ 166.2	\$ 174.5
Basic net earnings per share:								
Earnings from continuing operations	\$ 1.92	\$ 0.21	\$ 1.40	\$ 1.70	\$ 1.83	\$ 0.94	\$ 1.36	\$ 1.42
Losses from discontinued operations	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ (0.02)	\$ (0.01)
Net earnings	\$ 1.92	\$ 0.20	\$ 1.39	\$ 1.69	\$ 1.81	\$ 0.93	\$ 1.34	\$ 1.41
Diluted net earnings per share:								
Earnings from continuing operations	\$ 1.90	\$ 0.21	\$ 1.38	\$ 1.67	\$ 1.80	\$ 0.92	\$ 1.34	\$ 1.40
Losses from discontinued operations	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)	\$ —	\$ (0.02)	\$ (0.01)
Net earnings	\$ 1.89	\$ 0.20	\$ 1.37	\$ 1.67	\$ 1.79	\$ 0.92	\$ 1.32	\$ 1.39
Average number of common shares outstanding:								
Basic	121.3	122.2	122.9	123.1	123.3	123.9	123.8	123.6
Diluted	122.8	123.7	124.6	124.9	125.0	125.8	125.8	125.5