

**Item 6. SELECTED FINANCIAL DATA**

(Dollars in millions, except per share data)	Fiscal Year Ended				
	May 31, 2020 (2)	May 26, 2019	May 27, 2018	May 28, 2017	May 29, 2016
<b>Operating Results (1)</b>					
Sales	\$ 7,806.9	\$ 8,510.4	\$ 8,080.1	\$ 7,170.2	\$ 6,933.5
Costs and expenses:					
Food and beverage	2,240.8	2,412.5	2,303.1	2,070.3	2,039.7
Restaurant labor	2,682.6	2,771.1	2,614.5	2,265.3	2,189.2
Restaurant expenses	1,475.1	1,477.8	1,417.1	1,265.2	1,163.5
Marketing expenses	238.0	255.3	252.3	239.7	238.0
General and administrative	376.4	405.5	409.8	387.7	384.9
Depreciation and amortization	355.9	336.7	313.1	272.9	290.2
Impairments and disposal of assets, net	221.0	19.0	3.4	(8.4)	5.8
Goodwill impairment	169.2	—	—	—	—
Total operating costs and expenses	\$ 7,759.0	\$ 7,677.9	\$ 7,313.3	\$ 6,492.7	\$ 6,311.3
Operating income	47.9	832.5	766.8	677.5	622.2
Interest, net	57.3	50.2	161.1	40.2	172.5
Other (income) expense, net	151.6	—	—	—	—
Earnings (loss) before income taxes	(161.0)	782.3	605.7	637.3	449.7
Income tax expense (benefit)	(111.8)	63.7	1.9	154.8	90.0
Earnings (loss) from continuing operations	\$ (49.2)	\$ 718.6	\$ 603.8	\$ 482.5	\$ 359.7
Earnings (loss) from discontinued operations, net of tax expense (benefit) of \$(0.9), \$(1.8), \$(4.8), \$(4.2) and \$3.4	(3.2)	(5.2)	(7.8)	(3.4)	15.3
Net earnings (loss)	\$ (52.4)	\$ 713.4	\$ 596.0	\$ 479.1	\$ 375.0
Basic net earnings per share:					
Earnings (loss) from continuing operations	\$ (0.40)	\$ 5.82	\$ 4.87	\$ 3.88	\$ 2.82
Earnings (loss) from discontinued operations	\$ (0.03)	\$ (0.04)	\$ (0.06)	\$ (0.03)	\$ 0.12
Net earnings (loss)	\$ (0.43)	\$ 5.78	\$ 4.81	\$ 3.85	\$ 2.94
Diluted net earnings per share:					
Earnings (loss) from continuing operations	\$ (0.40)	\$ 5.73	\$ 4.79	\$ 3.83	\$ 2.78
Earnings (loss) from discontinued operations	\$ (0.03)	\$ (0.04)	\$ (0.06)	\$ (0.03)	\$ 0.12
Net earnings (loss)	\$ (0.43)	\$ 5.69	\$ 4.73	\$ 3.80	\$ 2.90
Average number of common shares outstanding:					
Basic	122.7	123.5	124.0	124.3	127.4
Diluted	122.7	125.4	126.0	126.0	129.3
<b>Financial Position</b>					
Total assets	\$ 9,946.1	\$ 5,892.8	\$ 5,469.6	\$ 5,292.3	\$ 4,419.4
Land, buildings and equipment, net	\$ 2,756.9	\$ 2,552.6	\$ 2,429.8	\$ 2,272.3	\$ 2,041.6
Working capital (deficit)	\$ (691.4)	\$ (581.5)	\$ (830.9)	\$ (701.3)	\$ (530.0)
Long-term debt, less current portion	\$ 928.8	\$ 927.7	\$ 926.5	\$ 936.6	\$ 440.0
Stockholders' equity	\$ 2,331.2	\$ 2,392.6	\$ 2,194.8	\$ 2,101.7	\$ 1,952.0
Stockholders' equity per outstanding share	\$ 17.95	\$ 19.44	\$ 17.77	\$ 16.76	\$ 15.47

**Item 6. SELECTED FINANCIAL DATA (continued)**

(Dollars in millions, except per share data)	Fiscal Year Ended				
	May 31, 2020 (2)	May 26, 2019	May 27, 2018	May 28, 2017	May 29, 2016
<b>Other Statistics</b>					
Cash flows from operations (1)	\$ 717.4	\$ 1,267.6	\$ 1,019.8	\$ 916.3	\$ 820.4
Capital expenditures (1)	\$ 459.9	\$ 452.0	\$ 396.0	\$ 293.0	\$ 228.3
Dividends paid	\$ 322.3	\$ 370.8	\$ 313.5	\$ 279.1	\$ 268.2
Dividends paid per share	\$ 2.64	\$ 3.00	\$ 2.52	\$ 2.24	\$ 2.10
Number of employees (3)	177,895	184,514	180,656	178,729	150,942
Number of restaurants (1)	1,804	1,785	1,746	1,695	1,536

- (1) Consistent with our consolidated financial statements, information has been presented on a continuing operations basis. Accordingly, all discontinued operations have been excluded.
- (2) Fiscal year 2020 consisted of 53 weeks, while all other fiscal years consisted of 52 weeks.
- (3) Fiscal year 2020 includes approximately 95,000 employees on furlough due to the COVID-19 pandemic.