

Quarterly Data - Unaudited

Three Months Ended

(in millions, except per share data)

	8/30/2020	5/31/2020	2/23/2020	11/24/2019	8/25/2019	5/26/2019	2/24/2019	11/25/2018
Sales	\$ 1,527.4	\$ 1,270.1	\$ 2,346.5	\$ 2,056.4	\$ 2,133.9	\$ 2,229.1	\$ 2,246.5	\$ 1,973.4
Costs and expenses:								
Food and beverage	434.5	396.5	658.0	583.0	603.3	627.9	638.0	563.3
Restaurant labor	500.7	532.7	753.8	692.3	703.8	718.0	711.4	662.4
Restaurant expenses	290.9	330.4	396.7	375.6	372.4	379.4	379.5	361.0
Marketing expenses	28.8	31.4	71.6	66.3	68.7	68.4	62.4	58.0
General and administrative expenses	128.3	86.8	100.3	91.3	98.0	103.1	102.8	95.1
Depreciation and amortization	87.6	94.4	87.7	87.6	86.2	87.9	85.3	82.8
Impairments and disposal of assets, net	—	390.0	0.1	0.1	—	14.6	1.6	2.7
Total operating costs and expenses	\$ 1,470.8	\$ 1,862.2	\$ 2,068.2	\$ 1,896.2	\$ 1,932.4	\$ 1,999.3	\$ 1,981.0	\$ 1,825.3
Operating income	56.6	(592.1)	278.3	160.2	201.5	229.8	265.5	148.1
Interest, net	16.6	19.9	13.2	13.1	11.1	11.9	12.4	12.8
Other (income) expense, net	7.5	(1.7)	—	153.3	—	—	—	—
Earnings (loss) before income taxes	32.5	(610.3)	265.1	(6.2)	190.4	217.9	253.1	135.3
Income tax expense (benefit)	(4.8)	(130.6)	31.8	(31.6)	18.6	9.2	28.0	19.4
Earnings (loss) from continuing operations	\$ 37.3	\$ (479.7)	\$ 233.3	\$ 25.4	\$ 171.8	\$ 208.7	\$ 225.1	\$ 115.9
Losses from discontinued operations, net of tax	(1.2)	(0.3)	(1.0)	(0.7)	(1.2)	(0.7)	(1.5)	(0.3)
Net earnings (loss)	\$ 36.1	\$ (480.0)	\$ 232.3	\$ 24.7	\$ 170.6	\$ 208.0	\$ 223.6	\$ 115.6
Basic net earnings per share:								
Earnings (loss) from continuing operations	\$ 0.29	\$ (3.85)	\$ 1.92	\$ 0.21	\$ 1.40	\$ 1.70	\$ 1.83	\$ 0.94
Losses from discontinued operations	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.01)
Net earnings (loss)	\$ 0.28	\$ (3.86)	\$ 1.92	\$ 0.20	\$ 1.39	\$ 1.69	\$ 1.81	\$ 0.93
Diluted net earnings per share:								
Earnings (loss) from continuing operations	\$ 0.28	\$ (3.85)	\$ 1.90	\$ 0.21	\$ 1.38	\$ 1.67	\$ 1.80	\$ 0.92
Losses from discontinued operations	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)	\$ —
Net earnings (loss)	\$ 0.28	\$ (3.86)	\$ 1.89	\$ 0.20	\$ 1.37	\$ 1.67	\$ 1.79	\$ 0.92
Average number of common shares outstanding:								
Basic	130.0	124.5	121.3	122.2	122.9	123.1	123.3	123.9
Diluted	130.9	124.5	122.8	123.7	124.6	124.9	125.0	125.8