

Quarterly Data - Unaudited

Three Months Ended

(in millions, except per share data)

	11/29/2020	8/30/2020	5/31/2020	2/23/2020	11/24/2019	8/25/2019	5/26/2019	2/24/2019
Sales	\$ 1,656.5	\$ 1,527.4	\$ 1,270.1	\$ 2,346.5	\$ 2,056.4	\$ 2,133.9	\$ 2,229.1	\$ 2,246.5
Costs and expenses:								
Food and beverage	475.1	434.5	396.5	658.0	583.0	603.3	627.9	638.0
Restaurant labor	535.5	500.7	532.7	753.8	692.3	703.8	718.0	711.4
Restaurant expenses	330.5	290.9	330.4	396.7	375.6	372.4	379.4	379.5
Marketing expenses	18.8	28.8	31.4	71.6	66.3	68.7	68.4	62.4
General and administrative expenses	89.9	128.3	86.8	100.3	91.3	98.0	103.1	102.8
Depreciation and amortization	86.0	87.6	94.4	87.7	87.6	86.2	87.9	85.3
Impairments and disposal of assets, net	—	—	390.0	0.1	0.1	—	14.6	1.6
Total operating costs and expenses	\$ 1,535.8	\$ 1,470.8	\$ 1,862.2	\$ 2,068.2	\$ 1,896.2	\$ 1,932.4	\$ 1,999.3	\$ 1,981.0
Operating income	120.7	56.6	(592.1)	278.3	160.2	201.5	229.8	265.5
Interest, net	14.6	16.6	19.9	13.2	13.1	11.1	11.9	12.4
Other (income) expense, net	0.4	7.5	(1.7)	—	153.3	—	—	—
Earnings (loss) before income taxes	105.7	32.5	(610.3)	265.1	(6.2)	190.4	217.9	253.1
Income tax expense (benefit)	8.8	(4.8)	(130.6)	31.8	(31.6)	18.6	9.2	28.0
Earnings (loss) from continuing operations	\$ 96.9	\$ 37.3	\$ (479.7)	\$ 233.3	\$ 25.4	\$ 171.8	\$ 208.7	\$ 225.1
Losses from discontinued operations, net of tax	(0.9)	(1.2)	(0.3)	(1.0)	(0.7)	(1.2)	(0.7)	(1.5)
Net earnings (loss)	\$ 96.0	\$ 36.1	\$ (480.0)	\$ 232.3	\$ 24.7	\$ 170.6	\$ 208.0	\$ 223.6
Basic net earnings per share:								
Earnings (loss) from continuing operations	\$ 0.74	\$ 0.29	\$ (3.85)	\$ 1.92	\$ 0.21	\$ 1.40	\$ 1.70	\$ 1.83
Losses from discontinued operations	\$ —	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.02)
Net earnings (loss)	\$ 0.74	\$ 0.28	\$ (3.86)	\$ 1.92	\$ 0.20	\$ 1.39	\$ 1.69	\$ 1.81
Diluted net earnings per share:								
Earnings (loss) from continuing operations	\$ 0.74	\$ 0.28	\$ (3.85)	\$ 1.90	\$ 0.21	\$ 1.38	\$ 1.67	\$ 1.80
Losses from discontinued operations	\$ (0.01)	\$ —	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ —	\$ (0.01)
Net earnings (loss)	\$ 0.73	\$ 0.28	\$ (3.86)	\$ 1.89	\$ 0.20	\$ 1.37	\$ 1.67	\$ 1.79
Average number of common shares outstanding:								
Basic	130.3	130.0	124.5	121.3	122.2	122.9	123.1	123.3
Diluted	131.5	130.9	124.5	122.8	123.7	124.6	124.9	125.0