

**Darden Restaurants, Inc.**  
**Darden FY14 Fourth Quarter Results & Webcast**  
**Non-GAAP Reconciliation**  
**(\$ in millions)**

**Non-GAAP Reporting**

In addition to U.S. generally accepted accounting principles (GAAP) reporting, Darden has presented certain measures on a non-GAAP basis in the Darden FY14 Fourth Quarter Results & Webcast on June 20, 2014, such as Earnings Before Interest and Taxes (EBIT) and Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA). This non-GAAP information should be viewed in addition to, and not in lieu of, our reported amounts as calculated in accordance with GAAP.

	Twelve Months Ended:							
	Q1 FY13	Q2 FY13	Q3 FY13	Q4 FY13	Q1 FY14	Q2 FY14	Q3 FY14	Q4 FY14
<b><u>Earnings Before Interest and Taxes (EBIT):</u></b>								
Sales From Continuing Operations - As Reported	\$ 2,655.2	\$ 2,642.4	\$ 2,600.1	\$ 2,622.4	\$ 2,586.3	\$ 2,557.6	\$ 2,499.4	\$ 2,460.0
Earnings After Taxes From Continuing Operations - As Reported	\$ (64.6)	\$ (62.7)	\$ (54.4)	\$ 141.1	\$ 118.3	\$ 103.5	\$ 94.5	\$ 72.2
Interest Expense - As Reported	\$ (0.4)	\$ (0.4)	\$ (0.2)	\$ (0.0)	\$ (0.0)	\$ (0.1)	\$ (0.1)	\$ (0.1)
Income Taxes - As Reported	\$ 65.0	\$ 63.1	\$ 54.6	\$ 50.0	\$ 40.1	\$ 35.9	\$ 24.1	\$ 31.9
EBIT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191.0</u>	<u>\$ 158.4</u>	<u>\$ 139.4</u>	<u>\$ 118.5</u>	<u>\$ 104.0</u>
Depreciation & Amortization	\$ 342.2	\$ 341.7	\$ 311.4	\$ 115.9	\$ 118.9	\$ 121.9	\$ 124.8	\$ 123.4
<b><u>Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA):</u></b>								
EBITDA	<u>\$ 342.2</u>	<u>\$ 341.7</u>	<u>\$ 311.4</u>	<u>\$ 306.9</u>	<u>\$ 277.3</u>	<u>\$ 261.2</u>	<u>\$ 243.3</u>	<u>\$ 227.4</u>
EBITDA Margin	12.9%	12.9%	12.0%	11.7%	10.7%	10.2%	9.7%	9.2%