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The AZEK® Company Announces Closing of Initial Public Offering and Full Exercise of Underwriters' Option to Purchase Additional Shares

Chicago, Ill., June 16, 2020 – The AZEK Company Inc. (formerly CPG Newco LLC) ("AZEK"), an industry-leading manufacturer of beautiful, low-maintenance residential and commercial building products, announced today the closing of its initial public offering of 38,237,500 shares of its Class A common stock, including the exercise in full by the underwriters of their option to purchase up to 4,987,500 additional shares of Class A common stock, at a price to the public of \$23.00 per share. The aggregate net proceeds to AZEK from the offering were approximately \$816.9 million, after deducting underwriting discounts and commissions and estimated offering expenses. All of the shares in the offering were offered by AZEK. AZEK's Class A common stock began trading on the New York Stock Exchange on June 12, 2020 under the ticker symbol "AZEK."

Barclays, BofA Securities, Goldman Sachs & Co. LLC and Jefferies acted as joint lead book-running managers for the offering. Citigroup, Credit Suisse, Deutsche Bank Securities and RBC Capital Markets acted as joint book-running managers, and B. Riley FBR, Baird, Stephens Inc., Stifel, SunTrust Robinson Humphrey and William Blair acted as co-managers for the offering.

A registration statement relating to the offering was filed with the Securities and Exchange Commission and became effective on June 11, 2020. The offering was made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from:

- Barclays, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, by telephone at (888) 603-5847 or by email at barclaysprospectus@broadridge.com;
- BofA Securities, NC1-004-03-43; 200 North College Street, 3rd Floor, Charlotte, North Carolina 28255-0001, Attention: Prospectus Department or by email at dq.prospectus_requests@bofa.com;
- Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, by facsimile at (212) 902-9316 or by email at prospectus-ny@ny.email.gs.com; or
- Jefferies, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by telephone at (877) 821-7388 or by email at Prospectus_Department@Jefferies.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About The AZEK® Company

The AZEK Company Inc. is an industry-leading manufacturer of beautiful, low-maintenance residential and commercial building products, committed to innovation, sustainability and research and design.