



Greif, Inc. Announces a \$50 Per Ton Price Increase on All Uncoated Recycled Paperboard (URB) Grades

6/23/2021

DELAWARE, Ohio, June 23, 2021 /PRNewswire/ -- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, announced today that it is implementing a \$50 per ton price increase for all grades of uncoated recycled paperboard (URB) effective today with new orders and shipments on and after July 26, 2021. This price increase is in response to ongoing cost pressures in production and transportation and continued robust demand across the Greif paperboard network.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision: In industrial packaging, be the best performing customer service company in the world. The Company produces steel, plastic and fibre drums, intermediate bulk containers, reconditioned containers, flexible products, containerboard, uncoated recycled paperboard, coated recycled paperboard, tubes and cores and a diverse mix of specialty products. The Company also manufactures packaging accessories and provides filling, packaging and other services for a wide range of industries. In addition, Greif manages timber properties in the southeastern United States. The Company is strategically positioned in over 40 countries to serve global as well as regional customers. Additional information is on the Company's website at www.greif.com.

Contacts:

Matt Eichmann

Office: 740-549-6067

Email: matt.eichmann@greif.com

View original content to download multimedia:<http://www.prnewswire.com/news-releases/greif-inc-announces-a-50-per-ton-price-increase-on-all-uncoated-recycled-paperboard-urb-grades-301318328.html>

SOURCE Greif, Inc.