



Greif, Inc. Implementing Price Increases for Uncoated Recycled Paperboard and Containerboard

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DELAWARE, Ohio, Feb. 2, 2021 /PRNewswire/ -- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, announced today that it is implementing price increases on certain paperboard and containerboard products. A \$50 per ton price increase for all grades of uncoated recycled paperboard (URB), a \$70 per ton price increase on recycled and semi-chemical medium, and a \$60 per ton increase on recycled linerboard will be effective with shipments on and after March 4, 2021. These price increases are in response to robust demand for our containerboard and paperboard products, as well as continued cost pressures in production and transportation.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision: In industrial packaging, be the best performing customer service company in the world. The Company produces steel, plastic and fibre drums, intermediate bulk containers, reconditioned containers, flexible products, containerboard, uncoated recycled paperboard, coated recycled paperboard, tubes and cores and a diverse mix of specialty products. The Company also manufactures packaging accessories and provides filling, packaging and other services for a wide range of industries. In addition, Greif manages timber properties in the southeastern United States. The Company is strategically positioned in over 40 countries to serve global as well as regional customers. Additional information is on the Company's website at www.greif.com.

Contacts:

Matt Eichmann

Office: 740-549-6067

Email: matt.eichmann@greif.com

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