



# Greif, Inc. Refinances 7.375% Euro 200 Million Senior Notes with Term Loan A-3 Carrying an Interest Rate of Approximately 2%

7/15/2021

DELAWARE, Ohio, July 15, 2021 /PRNewswire/ -- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, announced today that it has repaid its existing 7.375% Euro 200 million senior notes by drawing on the \$225 million term loan A-3 negotiated in November 2020. The term loan matures in July 2026 and has an interest rate of approximately 2.0%.

## About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision: In industrial packaging, be the best performing customer service company in the world. The Company produces steel, plastic and fibre drums, intermediate bulk containers, reconditioned containers, flexible products, containerboard, uncoated recycled paperboard, coated recycled paperboard, tubes and cores and a diverse mix of specialty products. The Company also manufactures packaging accessories and provides filling, packaging and other services for a wide range of industries. In addition, Greif manages timber properties in the southeastern United States. The Company is strategically positioned in over 40 countries to serve global as well as regional customers. Additional information is on the Company's website at [www.greif.com](http://www.greif.com).

## Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The words "may," "will," "expect," "intend," "estimate," "anticipate," "aspiration," "objective," "project," "believe," "continue," "on track" or "target" or the negative thereof and similar expressions, among others, identify forward-looking statements. Although the Company believes that the expectations reflected in forward-looking statements have a reasonable basis, the Company can give no assurance that these expectations will prove to be correct. All forward-looking statements are based on assumptions, expectations and other information currently

available to management. Such forward-looking statements are subject to certain risks and uncertainties that could cause the Company's actual results to differ materially from those forecasted, projected or anticipated, whether expressed or implied. The most significant of these risks and uncertainties are described in Part I of the Company's Annual Report on Form 10-K for the fiscal year ended October 31, 2020. The Company undertakes no obligation to update or revise any forward-looking statements.

Contact:

Matt Eichmann

740-549-6067

[matt.eichmann@greif.com](mailto:matt.eichmann@greif.com)

View original content to download multimedia:[\*\*https://www.prnewswire.com/news-releases/greif-inc-refinances-7-375-euro-200-million-senior-notes-with-term-loan-a-3-carrying-an-interest-rate-of-approximately-2-301334978.html\*\*](https://www.prnewswire.com/news-releases/greif-inc-refinances-7-375-euro-200-million-senior-notes-with-term-loan-a-3-carrying-an-interest-rate-of-approximately-2-301334978.html)

SOURCE Greif, Inc.