

SUSTAINABILITY POLICY

Teranga Gold Corporation's ("Teranga's") mission is to create value for all of its stakeholders through responsible mining.

At every stage of the mine life cycle, our activities can have a long-lasting impact on our communities and the environment. Our duty, as guests in the countries where we operate, is to align ourselves with the best international practices in order to avoid, reduce, mitigate and compensate our impacts. Our objective is to create long-term sustainable benefits such that the communities and other stakeholders we impact are better off after we have left than before we arrived.

1. Objectives and Scope

- Define Teranga's commitment towards sustainability and responsible mining.
- Educate and inform Teranga's employees, contractors, business partners and other stakeholders on environmental, social and governance (ESG) considerations and support their accountability and participation on those topics.
- Ensure that sustainability processes are integrated into all activities within Teranga.

2. General Principles

Teranga's sustainability strategy relies on the following principles and commitments:

- Practice good governance by engaging openly, honestly and transparently with our host communities, governments and other key stakeholders, applying the highest ethical standards, refusing bribery and supporting and promoting fundamental human rights throughout the mine life cycle;
- Ensure the well-being of our employees - our most important resource – by putting occupational health and safety at the forefront of all we do and by implementing training programs and safe work procedures to provide our employees with opportunities for progression, promotion and empowerment;
- Mitigate our impacts on the communities and environment through every step of the mine life cycle, from the exploration phase through to final closure and handover, especially in the areas of biodiversity, climate change, mine infrastructures design, progressive reclamation and resettlement; and
- Sharing the benefits with the communities in which we operate through empowerment by creating sustainable socio-economic benefits through dialogue, education and partnerships and by maximizing the opportunities in the areas of local employment, local procurement, community investment and planning.

3. Responsibility

- Implement and comply with environmental, social, health & safety, security and ethical management systems in line with international best practices.
- Comply with all relevant legislation, regulations and other legal obligations applicable.
- Identify and incorporate ESG impacts into all our decision-making processes.

- Measure and communicate our performance in an open and transparent manner following internationally-recognized sustainability standards and against clear objectives and targets.
- Communicate this policy to all our employees, contractors, business partners, and other stakeholders and provide training to ensure compliance to the policy.
- Review and evaluate this policy at the Board level on an annual basis to determine whether the policy is effective in ensuring compliance and commitment to sustainability by Teranga, its directors, officers, employees, consultants and contractors.

4. Scope and Non-Compliance

Teranga expects that all of its employees, contractors and business partners apply the same principles and duty of care and comply with this policy, our Code of Business Conduct and Ethics, and other Corporate Policies complementing our engagement towards our sustainability principles.

Failure to comply with any aspect of this policy may result in disciplinary actions in accordance with relevant Teranga policies and procedures.

Dated: February 20, 2020

Approved by: Corporate Governance and Nominating Committee
Board of Directors