Ingersoll Rand Company Names Larry Kurland Vice President - Tax and an Officer of the Firm

Hamilton, Bermuda, June 7, 2006—Ingersoll-Rand Company Limited (NYSE:IR) announced today that Larry Kurland has joined the company as vice president – tax. He also has been elected an officer of the company by Ingersoll Rand's Board of Directors. In his new post, Kurland is responsible for all aspects of tax and the global tax organization and will serve as a key member of the corporate finance team.

Kurland is based at the firm's corporate offices in Montvale, NJ. He reports to Timothy R. McLevish, senior vice president and chief financial officer of Ingersoll Rand. Kurland joins the company from AT&T Corp., where he worked for 15 years, serving most recently as vice president – taxes and tax counsel.

"Larry Kurland's strong experience and extensive tax and financial expertise will be a valuable addition to our leadership team as he assumes a broad and instrumental role in the success of our businesses and the overall enterprise," McLevish said. "He has an established track record in leading a global tax organization and a demonstrated ability to manage complex tax and financial transactions. We are confident that under Larry's leadership, Ingersoll Rand will continue to deploy tax strategies that will enable the firm to compete successfully in our global markets."

Before joining AT&T, Kurland spent eight years practicing law. During five of those years, he was associated with the firm of Skadden, Arps, Slate, Meagher & Flom, in New York, where he was responsible for the tax aspects of a variety of complex transactions, including acquisitions, divestitures, financings, reorganizations, spin-offs and recapitalizations.

Ingersoll Rand is a leading diversified industrial company providing products, services and integrated solutions to industries ranging from transportation and manufacturing to food retailing, construction, and agriculture. With a 135-year-old heritage of technological innovation, we help companies worldwide to be more productive, efficient and innovative. In every line of our business, Ingersoll Rand enables companies and their customers to create progress. For more information, visit www.ingersollrand.com.