Jeff Zhenning Song Named President, Ingersoll-Rand China

Hamilton, Bermuda, August 9, 2004--Ingersoll-Rand Company Limited (NYSE:IR), a leading diversified industrial firm, announced today that the company's board of directors elected Jeff Zhenning Song president, Ingersoll-Rand China, Ingersoll-Rand Company, and a vice president of Ingersoll-Rand Company Limited, effective immediately. He will report directly to Herbert L. Henkel, chairman, president and chief executive officer, and will be located in Shanghai.

Song will be responsible for identifying new business development opportunities, elevating the company's brand in China, and fostering relationships with regulatory and local government authorities and joint venture partners. Additionally, he will help execute strategic plans by acting as a resource for the company's business sectors in China.

Song joins Ingersoll-Rand from Honeywell International where he was managing director and general manager for Honeywell China Company Ltd. He joined Honeywell in 1988 and has held a variety of positions in both China and the United States, including sales and marketing director for AlliedSignal Aerospace; general manager, Honeywell CATIC Engine Company Ltd.; and general manager, Honeywell CRIAA Aero Accessories Company.

"We are pleased to have Jeff join the company," said Henkel. "Ingersoll-Rand's China growth initiative is a critical element of our globalization strategy and I am confident that Jeff's considerable experience and expertise in this region will enable us to accelerate our success in this important market."

Song holds an undergraduate degree in materials engineering, two master's degrees from universities in China and Canada, and a Ph.D. in mechanical engineering from the University of Utah.

Ingersoll-Rand is a leading innovation and solutions provider for the major global markets of Security and Safety, Climate Control, Industrial Solutions and Infrastructure. The company's diverse product portfolio encompasses such leading industrial and commercial brands as Schlage locks and security solutions; Thermo King transport temperature control equipment; Hussmann commercial and retail refrigeration equipment; Bobcat compact equipment; Club Car golf cars and utility vehicles; and Ingersoll-Rand industrial and construction equipment. In addition, IR offers products and services under many more premium brands for customers in industrial and commercial markets. Further information on IR can be found on the company's web site at www.irco.com.