Schlage Transitions SecureKey™ Products

CARMEL, IND., Aug. 1, 2011 — Schlage, a business of Ingersoll Rand, today announced its decision to no longer manufacture and ship its SecureKey line of products after December 31, 2011. SecureKey is a technology used inside the cylinder of Schlage® residential door locks to enable re-keying the lock without removing it from the door. This decision has also facilitated an amicable resolution to litigation between Kwikset and Schlage. Details about the settlement are confidential by agreement of the parties.

“We made this decision to ensure our investment focus is on delivering the residential security innovations that consumers deem the most important,” said John Evans, president of Residential Security Solutions, Ingersoll Rand. “As it has during our more than 90-year heritage, the Schlage product portfolio continues to deliver innovation, including the upcoming launch of Schlage locks with a built-in alarm.”

For products shipped after December 31, 2011, the company will utilize its time-tested and proven pin and tumbler re-key technology, which is already used in Schlage products found in tens of millions of homes today. In the interim, the SecureKey line of products continues to be available for retail consumers at their nearest hardware or home improvement store while the transition takes place.

“The SecureKey cylinder is only a mechanism to re-key a lock; the core Schlage product that consumers have come to prefer and trust for their security remains the same,” said Evans. “We remain confident in our SecureKey products and will continue to provide customer support and honor all valid product warranties.”

For more information about Schlage, please visit us at www.schlage.com or contact customer support at 1-888-805-9837.

About Ingersoll Rand
Ingersoll Rand (NYSE:IR) is a world leader in creating and sustaining safe, comfortable and efficient environments in commercial, residential and industrial markets. Our people and our family of brands—including Club Car®, Hussmann®, Ingersoll Rand®, Schlage®, Thermo King® and Trane® —work together to enhance the quality and comfort of air in homes and buildings, transport and protect food and perishables, secure homes and commercial properties, and increase industrial productivity and efficiency. Schlage is the leader in security devices, trusted for 90 years, spanning both the commercial and residential markets. Ingersoll Rand is a $14 billion global business committed to sustainable business practices within our company and for our customers. For more information, visit www.ingersollrand.com or www.schlage.com.

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