Ingersoll-Rand Improves Stakeholder Communications With Upgraded Corporate Web Site

HAMILTON, Bermuda, March 18, 2003 – Ingersoll-Rand Company Limited (NYSE: IR) announced today that it has completed an extensive upgrade to its corporate web site at www.irco.com.

The redesigned site features a fresh, easy-to-navigate format, expanded information resources, and new interactive tools designed to greatly improve the visitor's understanding of the company and its businesses. New site additions include electronic publications of the company's corporate governance policy, an investment calculator, and a powerful search engine for generating specific information about the company's operations, products and brands.

"We recreated the site to achieve three objectives," said Paul Dickard, director of public relations. "Our first objective for the site was to better communicate with our stakeholders, particularly investors and members of the media, by making it easier for them to access comprehensive information about the company electronically. Our second goal was to foster greater transparency, an important business objective, by enabling the site's visitors to access our corporate governance policy and other sources of information about our company's vision and activities. Finally, we intended to use the latest web technologies to simplify the process of disseminating information, making our internal and external communications far more efficient."

Among the site's new features are:

- A redesigned format that enables visitors to access information about Ingersoll-Rand's brands and businesses in as few as two mouse clicks.
- Expanded investor resources. In addition to annual reports, real-time stock quotes and other investor tools, the revised Investor Relations section now provides an investment calculator for estimating the value of an investor's ownership in common stock as of a given date. It also provides information on the company's dividend reinvestment plan and schedule.
- Greater transparency. Reflecting the company's intent to enhance its transparency, the web site now includes online versions of the company's corporate governance, including charters for the committees of the board of directors, as well as environmental policies and Ingersoll-Rand's code of conduct.
- A powerful search engine that enables the user to access information about specific Ingersoll-Rand products within the corporate site as well as through links to web sites operated by the company's businesses.
- An expanded Press Resources section that makes it easier for journalists to download dozens of print-ready images of the company's products and brands.
- Extensive information about Ingersoll-Rand and its business sectors, including a timeline describing the company's major operating activities since its formation over 130 years ago.

The site utilizes a web content management tool that will reduce the company's reliance on web design firms and other vendors.

"The redesigned site, in addition to improving our communications, reflects how Ingersoll-Rand continually strives for new ways to use technology to fulfill our vision of operational excellence," Dickard said.

Ingersoll-Rand is a leading innovation and solutions provider for the major global markets of Security and Safety, Climate Control, Industrial Solutions and Infrastructure. The company's diverse product portfolio encompasses such leading industrial and commercial brands as Schlage locks and security solutions; Thermo King transport temperature control equipment; Hussmann commercial and refrigeration equipment; Bobcat compact equipment; Club Car golf cars and utility vehicles; PowerWorks microturbines; Ingersoll-Rand industrial and construction equipment; Dresser-Rand turbomachinery and Kryptonite portable security products. In addition, IR offers products and services under many more premium brands for customers in industrial and commercial markets. Further information on IR can be found on the company's web site at www.irco.com.