Ingersoll Rand Acquires ZEKS Compressed Air Solutions, a Leading North American Provider of Compressed Air Treatment Technologies

Hamilton, Bermuda, September 1, 2006--Ingersoll-Rand Company Limited (NYSE:IR), a diversified industrial company, today announced that it has purchased the assets of privately owned ZEKS Compressed Air Solutions, a leading North American provider of compressed air treatment equipment. Terms were not disclosed.

"ZEKS augments our leadership as a global provider of innovative and comprehensive compressed air systems," said Herbert L. Henkel, chairman, president and chief executive officer for Ingersoll Rand. "With the addition of ZEKS to our business, we extend our portfolio of highly efficient and reliable compressed air technologies, and bolster our distribution network for the entire line of Ingersoll Rand compressed air products and services."

ZEKS Compressed Air Solutions develops and manufactures a complete line of compressed air treatment products, including air dryers, filters and system controllers, which maximize the productivity and reliability of compressed air systems. Sold through dozens of distributors, primarily in the U.S. and Canada, ZEKS products are used for diverse industrial and manufacturing applications in a range of industries. Founded in 1959, ZEKS is based in West Chester, Pennsylvania. ZEKS will operate as part of Ingersoll Rand Air Solutions, a business unit of Ingersoll Rand's Industrial Technologies Sector.

Ingersoll Rand is a leading diversified industrial company providing products, services and integrated solutions to industries ranging from transportation and manufacturing to food retailing, construction, and agriculture. With a 135-year-old heritage of technological innovation, we help companies worldwide to be more productive, efficient and innovative. In every line of our business, Ingersoll Rand enables companies and their customers to create progress. For more information, visit www.ingersollrand.com.

This news release includes "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 with respect to our financial condition, results of operations and business. These statements are based on currently available information and are based on our current expectations and projections about future events. These statements are subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements.

These risks and uncertainties include, but are not limited to: fluctuations in the condition of, and the overall political landscape of, the economies in which we operate; our competitive environment; material changes in technology or technology substitution; our ability to attract, train and retain highly-qualified employees; unanticipated climatic changes; changes in governmental regulation; the costs and effects of legal and administrative proceedings; changes in tax laws, tax treaties or tax regulations or the interpretation or enforcement thereof; currency fluctuations; our ability to complete acquisitions on financially attractive terms and successfully integrate them with our other businesses; and the impact of new accounting standards. Undue reliance should not be placed on such forward-looking statements as they speak only as of the date made. Additional information regarding these and other risks and uncertainties is contained in our periodic filings with the SEC, including, but not limited to, its report on Form 10-Q for the quarterly period ended June 30, 2006.

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