



Ingersoll Rand Appoints William B. Gauld Senior Vice President, Enterprise Services

Hamilton, Bermuda, October 2, 2006--Ingersoll-Rand Company Limited (NYSE:IR), a leading diversified industrial company, today announced that the company's board of directors has elected William B. Gauld senior vice president, enterprise services, and an officer of the company.

In the new position, Gauld is responsible for functions that provide critical capabilities and support to the enterprise, including global shared services, supply chain management, enterprise sales and marketing, the company's engineering center in India, and the company's corporate education initiative Ingersoll Rand University. He reports to Ingersoll Rand chairman, president and chief executive officer Herbert L. Henkel. "Bill Gauld is a great addition to our leadership team," Henkel said. "He brings significant experience in procurement, logistics, technology, operations and shared services, and has a proven track record of delivering strong business results in complex global businesses. Bill's expertise in operational effectiveness and service excellence is of particular value to us as we take our enterprise services to new levels of contribution to the business."

Gauld began his career in manufacturing with General Electric, where he moved through a variety of operations functions and applied his background in operations management to the development of more effective processes and systems. This focus led him to the role of manufacturing systems manager, in which he was responsible for driving Six Sigma initiatives and for implementing standardized systems across the business. He subsequently was promoted to chief information officer for GE's Electrical Distribution and Controls business.

In 1994, Gauld joined Textron Incorporated as vice president and chief information officer, leading the company's information management, corporate sourcing and shared services operations. After five years with Textron, he joined Sony Electronic as chief information officer and executive vice president of logistics. In 2001, Gauld joined Pearson plc as chief information officer, with responsibility for business services and global sourcing, and served as a member of the senior management committee.

Gauld holds a bachelor of science degree in mathematics from Purdue University and a master of business administration degree in operations management from Indiana University Graduate Business School. Gauld will be based at the firm's corporate campus in Davidson, N.C.

Ingersoll Rand is a leading diversified industrial company providing products, services and integrated solutions to industries ranging from transportation and manufacturing to food retailing, construction, and agriculture. With a 135-year-old heritage of technological innovation, we help companies worldwide to be more productive, efficient and innovative. In every line of our business, Ingersoll Rand enables companies and their customers to create progress. For more information, visit www.ingersollrand.com.

Contact:

Wendy Bost (Media)
(201) 573-3382

Joe Fimbianti (Analysts)
(201) 573-3113