Ingersoll Rand to Acquire Geith International, an Ireland-based Equipment Attachments Manufacturer

Hamilton, Bermuda, October 10, 2006—Ingersoll-Rand Company Limited (NYSE:IR), a diversified industrial company, today announced the signing of a definitive agreement to acquire Geith International, a leading provider of attachment products for construction equipment, from management shareholders and two venture capital funds managed by Bank of Scotland (Ireland) Ltd. The acquisition is expected to close in the fourth quarter of 2006. Terms were not disclosed.

"Geith represents a key element in our strategy to grow our global attachments business, and augment our base of recurring revenues," said Herbert L. Henkel, chairman, president and chief executive officer of Ingersoll Rand. "Geith's brand reputation, distribution channel and diverse line of attachments complement and extend the established attachments offerings of our construction and compact-equipment businesses. In addition, Geith's technologies will enable us to more quickly and cost-efficiently bring to market innovative products across our attachment business."

Founded in 1950 and based in Slane, Ireland, Geith develops a wide range of attachments for equipment used in general construction, excavation, demolition and scrap handling industries. In addition to its facility in Slane, Geith operates production, sales and service facilities in Tredegar, Wales, and Petersburg, Virginia, and a sales office in Pierrelaye, France. For its fiscal year ended March 31, 2006, Geith generated revenues of approximately €42 million ($54 million). The company has approximately 290 employees.

Geith International will operate as part of the attachments business unit within the Ingersoll Rand Construction Technologies Sector, which designs, manufactures, sells and services road construction and repair equipment, portable power products, general-purpose construction equipment, attachments and portable light towers and compressors.

Ingersoll Rand is a leading diversified industrial company providing products, services and integrated solutions to industries ranging from transportation and manufacturing to food retailing, construction, and agriculture. With a 135-year-old heritage of technological innovation, we help companies worldwide to be more productive, efficient and innovative. In every line of our business, Ingersoll Rand enables companies and their customers to create progress. For more information, visit www.ingersollrand.com.

This news release includes "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 with respect to our financial condition, results of operations and business. These statements are based on currently available information and are based on our current expectations and projections about future events. These statements are subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements.

These risks and uncertainties include, but are not limited to: fluctuations in the condition of, and the overall political landscape of, the economies in which we operate; our competitive environment; material changes in technology or technology substitution; our ability to attract, train and retain highly-qualified employees; unanticipated climatic changes; changes in governmental regulation; the costs and effects of legal and administrative proceedings; changes in tax laws, tax treaties or tax regulations or the interpretation or enforcement thereof; currency fluctuations; our ability to complete acquisitions on financially attractive terms and successfully integrate them with our other businesses; and the impact of new accounting standards. Undue reliance should not be placed on such forward-looking statements as they speak only as of the date made. Additional information regarding these and other risks and uncertainties is contained in our periodic filings with the SEC, including, but not limited to, its report on Form 10-Q for the quarterly period ended June 30, 2006.