Clark Equipment Announces Pricing for its Cash Tender Offer for Its Notes

Hamilton, Bermuda, October 22, 2007 - Clark Equipment Company ("Clark"), an indirect wholly owned subsidiary of Ingersoll-Rand Company Limited ("Ingersoll Rand"), announced today the determination of the total consideration to be paid for its 8% Medium-Term Notes due May 1, 2023 (CUSIP No. 18139QAA6), 8.15% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAB4) and 8.35% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAC2) (the "Notes") that are purchased pursuant to its previously announced tender offer for such Notes. The terms and conditions of the tender offer, as amended, are set forth in the Amended and Restated Offer to Purchase dated October 11, 2007 (the "Amended Offer to Purchase") and the related Amended and Restated Letter of Transmittal.

The total consideration for the Notes, which will be payable in respect of Notes accepted for payment that were validly tendered and not withdrawn at or prior to the Expiration Date (as defined below), will be an amount equal to the total consideration specified in the table below for each $1,000 principal amount of Notes. The consideration was based in part on the bid side yield of the reference treasury security, namely the 4.75% U.S. Treasury due August 15, 2017, which was determined at 2:00 p.m. today to be 4.419%. In addition, holders whose Notes are accepted for payment in the tender offer will receive accrued and unpaid interest in respect of such purchased Notes from the last interest payment date to, but not including, the payment date for Notes purchased in the tender offer. The following table sets forth the tender offer yield and total consideration for each series of Notes under the terms of the tender offer.

Title of Notes	Fixed Spread (Basis Points)	Tender Offer Yield	Total Consideration
8% Medium-Term Notes due May 1, 2023	150 bps	5.919%	$1,209.35
8.15% Medium-Term Notes due May 15, 2023	150 bps	5.919%	$1,224.74
8.35% Medium-Term Notes due May 15, 2023	150 bps	5.919%	$1,244.89

The tender offer for the Notes will expire at 5:00 p.m., New York City time, on October 24, 2007, unless extended or earlier terminated by Clark in its sole discretion (the "Expiration Date").

This release is for informational purposes only and is neither an offer to purchase, nor a solicitation of an offer to sell, the Notes. The tender offer to buy the Notes is only being made pursuant to the tender offer documents, including the Amended Offer to Purchase that Clark has distributed to holders of Notes. The tender offer is not being made to holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction.

This release includes "forward-looking statements" that involve risks, uncertainties and changes in circumstances, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Political, economic, climatic, currency, tax, regulatory, technological, competitive, and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding these risk factors and uncertainties is detailed from time to time in Ingersoll Rand's SEC filings, including but not limited to its report on Form 10-Q for the quarter ended June 30, 2007.

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