George W. Buckley Elected to Ingersoll-Rand Board

HAMILTON, Bermuda-, May 7, 2002--Ingersoll-Rand Company Limited (NYSE:IR), a leading diversified industrial firm, today announced that George W. Buckley, chairman and chief executive officer of Brunswick Corporation, has been elected to the company's board of directors, effective June 1, 2002.

The number of IR's directors remains at 11, with the recent retirement from the board of Joseph P. Flannery.

Mr. Buckley joined Brunswick's Mercury Marine Group as president in 1997. He was elected a corporate senior vice president in 1999 and corporate executive vice president in February 2000. He was appointed president and chief operating officer in April 2000 and chairman and chief executive officer in June 2000.

Prior to joining Mercury Marine, Mr. Buckley was with Emerson Electric Co., serving as president of the U.S. Electrical Motors Division, and the Automotive and Precision Motors Division. In addition, he served as the chief technology and engineering officer for Emerson's worldwide group of motor and appliance-related businesses.

Before his successful tenure at Emerson, Mr. Buckley led the Central Service Division of British Railways, in Derby, UK; served as president of the Generator Division of GEC Turbine Generators Ltd., in Stafford, UK; and was the general manager of District Heating and CoGeneration, a subsidiary of Detroit Edison.

"Mr. Buckley brings valuable experience to our company from having served in a variety of industries and markets similar to those in which IR participates," said Herbert L. Henkel, chairman, president and chief executive officer of IR. "This knowledge, as well as Mr. Buckley's solid international credentials, will allow IR to benefit from his guidance as we continue to expand our company's global capabilities."

Mr. Buckley serves on the board of directors of Marian College, on the board of managers of Giddings & Lewis LLC and on the board of directors of Pandrol Limited (United Kingdom) and Polaris Industries Inc. He is a member of the Executives' Club of Chicago.

Mr. Buckley holds a Ph.D. in engineering from the University of Southhampton, UK, and a B.S. in electric and electronic engineering from the University of Huddersfield, UK.

IR is a leading innovation and solutions provider for the major global markets of Security and Safety, Climate Control, Industrial Solutions and Infrastructure. The company's diverse product portfolio encompasses such leading industrial and commercial brands as Schlage locks and security solutions; Thermo King transport temperature control equipment; Hussmann commercial and retail refrigeration equipment; Bobcat compact equipment; Club Car golf cars and utility vehicles; Torrington bearings and components; PowerWorks microturbines; and Ingersoll-Rand industrial and construction equipment. In addition, IR offers products and services under many more premium brands for customers in industrial and commercial markets. Further information on IR can be found on the company's web site at www.irco.com.