Ingersoll-Rand To Acquire Officine Meccaniche Industriali, Italian manufacturer of Compressed-Air Treatment Products

Hamilton, Bermuda, September 4, 2007—Ingersoll-Rand Company Limited (NYSE:IR) today announced that it has signed an agreement to purchase privately owned Officine Meccaniche Industriali srl (OMI), a leading European provider of compressed-air treatment equipment. Terms of the transaction were not disclosed.

OMI develops and manufactures a complete line of compressed-air treatment products, including air dryers, filters, chillers, and system controllers, that maximize the productivity and reliability of compressed air systems for a variety of industrial and manufacturing applications. Founded in 1989, OMI is based in northeast Italy in Fogliano Redipuglia, Gorizia Province, and has an additional facility in Logatec, Slovenia.

"The acquisition of OMI reflects our intention to build upon one of our core business platforms relating to industrial productivity," said Herbert L. Henkel, chairman, president and chief executive officer for Ingersoll Rand. "With its strong distribution channels throughout Europe, Asia and Latin America, OMI advances our leadership as a global provider of innovative and comprehensive compressed-air systems and extends our line of Ingersoll Rand compressed air products and services."

Upon completion of the acquisition, which is scheduled for late September 2007, OMI will operate as part of the Air Solutions business of Ingersoll Rand's Industrial Technologies Sector.

This news release includes "forward-looking statements" that involve risks, uncertainties and changes in circumstances, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Political, economic, climatic, currency, tax, regulatory, technological, competitive, and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding these risk factors and uncertainties is detailed from time to time in the company's SEC filings, including but not limited to its report on Form 10-Q for the quarter ended June 30, 2007.

Ingersoll Rand is a global diversified industrial firm providing products, services and solutions to transport and protect food and perishables, secure homes and commercial properties, and enhance industrial productivity and efficiency. Driven by a 100-year-old tradition of technological innovation, we enable companies and their customers to create progress. For more information, visit ingersollrand.com.