Clark Equipment Announces Postponement of Pricing For Debt Tender Offer and Extension of Expiration Date

Hamilton, Bermuda, September 26, 2007-–Clark Equipment Company ("Clark"), an indirect wholly-owned subsidiary of Ingersoll-Rand Company Limited, announced today that it was postponing the pricing of its pending tender offer for any and all of its 8% Medium-Term Notes due May 1, 2023 (CUSIP No. 18139QAA6) (the "8% Notes"), 8.15% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAB4) (the "8.15% Notes") and 8.35% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAC2) (the "8.35% Notes" and, collectively, the "Notes"). The reference yield will now be determined at 2:00 p.m., New York City time, on October 22, 2007, unless such price determination date is extended by Clark in its sole discretion. Clark also announced that it has extended the expiration date for the tender offer and the consent solicitation and that the tender offer and consent solicitation will now expire at 5:00 p.m., New York City time, on October 24, 2007, unless the tender offer and consent solicitation are further extended or earlier terminated by Clark in its sole discretion. As of 5:00 p.m., New York City time, on September 26, 2007, no Notes had been tendered pursuant to the tender offer.

The tender offer and the related consent solicitation are being made pursuant to the Offer to Purchase and Consent Solicitation Statement dated September 17, 2007 (the "Offer to Purchase") and the related Letter of Transmittal and Consent, as amended hereby. Except as described in this press release, the other terms of the tender offer and consent solicitation as set forth in the Offer to Purchase and the related Letter of Transmittal, remain unchanged.

The tender offer and consent solicitation are subject to the satisfaction of certain conditions, but the tender offer is not conditioned upon receipt of consents sufficient to approve the adoption of the proposed amendment or upon the completion of the sale by Ingersoll-Rand Company Limited of Clark and certain related assets to Doosan Infracore Co., Ltd.

This release is for informational purposes only and is neither an offer to purchase, nor a solicitation of an offer to sell, the Notes. The tender offer to buy the Notes is only being made pursuant to the tender offer and consent solicitation documents, including the Offer to Purchase that Clark has distributed to holders of Notes. The tender offer and consent solicitation are not being made to holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. In any jurisdiction in which the tender offers or consent solicitations are required to be made by a licensed broker or dealer, they shall be deemed to be made by the dealer manager on behalf of Clark.

This release includes "forward-looking statements" that involve risks, uncertainties and changes in circumstances, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Political, economic, climatic, currency, tax, regulatory, technological, competitive, and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding these risk factors and uncertainties is detailed from time to time in Ingersoll Rand's SEC filings, including but not limited to its report on Form 10-Q for the quarter ended June 30, 2007.

Ingersoll Rand is a global diversified industrial firm providing products, services and solutions to transport and protect food and perishables, secure homes and commercial properties, and enhance industrial productivity and efficiency. Driven by a 100-year-old tradition of technological innovation, we enable companies and their customers to create progress.