Ingersoll Rand to Acquire Majority Interest in Shenzhen Bocom System Engineering Co. Ltd., a China-based Provider of Integrated Security Technologies and Services

Hamilton, Bermuda, December 1, 2005—Ingersoll-Rand Company Limited (NYSE:IR), a leading diversified industrial firm, today announced the signing of a definitive agreement to acquire an 80 percent share of Shenzhen Bocom System Engineering Co. Ltd., a China-based provider of security-systems integration technologies and services. The acquisition, which is subject to customary regulatory approvals, is expected to close in the near future. Terms of the transaction were not disclosed.

Headquartered in Shenzhen, with branch offices in Beijing and Shanghai, Bocom System is the largest independent security-systems integration company in China. The business supplies security-systems design, engineering, installation and integration, including expertise in video monitoring solutions for city and highway traffic, airports, government buildings and general surveillance.

"Bocom System continues the development of Ingersoll Rand's global security-systems portfolio, providing technologies, expertise, and related integration services while expanding our capabilities in a large and growing market," said Herbert L. Henkel, chairman, president and chief executive officer of Ingersoll Rand. "In addition, Bocom represents an excellent fit with Ingersoll Rand's existing security solutions, and expands our global footprint to serve strategic global customers in the People's Republic of China."

The business will operate as part of the Integrated Systems Solutions business of Ingersoll Rand's Security Technologies Sector, a leading global provider of products and services that make environments safe, secure and productive. The sector's market-leading products include electronic and biometric access control systems; time and attendance and personnel scheduling systems; mechanical locks and portable security; door closers and exit devices; steel doors and frames; architectural hardware; and technologies and services for global security markets.

Ingersoll Rand is a global provider of products, services, and integrated solutions to industries as diverse as transportation, manufacturing, construction, and agriculture. The company brings to bear a 100-year-old heritage of technological innovation to help companies be more productive, efficient, and innovative. Examples include cryogenic refrigeration that preserves agricultural produce worldwide, biometric security systems for airports, corporations, and government facilities, the efficient harnessing of air to drive tools and factories, and versatile, compact vehicles for construction and efficient movement of people and goods. In every line of business, Ingersoll Rand enables companies and their customers to turn work into progress.

This news release includes "forward-looking statements" that involve risks, uncertainties and changes in circumstances, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Political, economic, climatic, currency, tax, regulatory, technological, competitive and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding these risk factors and uncertainties is detailed from time to time in the company's SEC filings, including but not limited to its report on Form 10-Q for the quarter ended September 30, 2005.

Contact:
Wendy Bost (Media)
(201) 573-3382

Joe Fimbianti (Analysts)
(201) 573-3113