Clark Equipment Announces Amendment of its Cash Tender Offer And Termination of the Consent Solicitation for Its Notes

Hamilton, Bermuda, October 11, 2007 - Clark Equipment Company ("Clark"), an indirect wholly owned subsidiary of Ingersoll-Rand Company Limited ("Ingersoll Rand"), announced today that it was amending the terms of its cash tender offer to purchase any and all of its outstanding 8% Medium-Term Notes due May 1, 2023 (CUSIP No. 18139QAA6), 8.15% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAB4) and 8.35% Medium-Term Notes due May 15, 2023 (CUSIP No. 18139QAC2) (the "Notes"), which are guaranteed by Ingersoll Rand. The amended terms and conditions of the tender offer are set forth in the Amended and Restated Offer to Purchase dated October 11, 2007 (the "Amended Offer to Purchase") and the related Amended and Restated Letter of Transmittal.

The tender offer is being conducted in connection with the previously announced agreement of Ingersoll Rand and certain of its subsidiaries with Doosan Infracore Co., Ltd. and Doosan Engine Co., Ltd to purchase Clark and certain related assets from Ingersoll Rand (the "Sale"). Upon the completion of the Sale, Clark will become a wholly owned subsidiary of Doosan Infracore Co., Ltd. The Sale is subject to customary closing conditions, but the completion of the tender offer is not a condition to completion of such Sale.

The tender offer for the Notes will expire at 5:00 p.m., New York City time, on October 24, 2007, unless extended or earlier terminated by Clark in its sole discretion (the "Expiration Date"). The total consideration for each $1,000 principal amount of Notes validly tendered and not validly withdrawn pursuant to the tender offer is the price (calculated as described in the Amended Offer to Purchase) equal to (i) the sum of (a) the present value, determined in accordance with standard market practice, on the settlement date for purchased Notes of $1,000 on the applicable maturity date for the Notes plus (b) the present value on the settlement date for purchased Notes of the interest that would be payable on, or accrue from, the last interest payment date prior to such settlement date until the applicable maturity date for the Notes, in each case determined on the basis of a yield to such maturity date equal to the sum of (A) the yield to maturity on the applicable U.S. Treasury Security specified in the table below, as calculated by J.P. Morgan Securities Inc., as dealer manager, in accordance with standard market practice, based on the bid-side price of such reference security as of 2:00 p.m., New York City time, on the second business day preceding the Expiration Date, unless modified by the Company in its sole discretion, as displayed on the page of the Bloomberg Government Pricing Monitor specified in the table below or any recognized quotation source selected by the dealer manager in its sole discretion if the Bloomberg Government Pricing Monitor is not available or is manifestly erroneous plus (B) the applicable spread (as shown in the table below), minus (ii) accrued and unpaid interest to, but not including, the scheduled payment date. In each case, holders whose Notes are accepted for payment in the tender offer will also receive accrued and unpaid interest in respect of such purchased Notes from the last interest payment date to, but not including, the settlement date for Notes purchased in the tender offer.

The following table summarizes the material terms of the tender offer for the Notes:

Title of Notes	CUSIP Number	Outstanding Principal Amount	Maturity Date	Reference Security	Reference Page	Fixed Spread (Basis Points)
8% Medium-Term Notes due May 1, 2023	18139QAA6	$10,250,000	May 1, 2023	4.75% UST due 08/15/2017	PX1	150 bps
8.15% Medium-Term Notes due May 15, 2023	18139QAB4	$15,000,000	May 15, 2023	4.75% UST due 08/15/2017	PX1	150 bps
8.35% Medium-Term Notes due May 15, 2023	18139QAC2	$25,000,000	May 15, 2023	4.75% UST due 08/15/2017	PX1	150 bps

Notes previously tendered pursuant to the tender offer will henceforth constitute tenders of notes pursuant to the tender offer, as amended, unless such notes are withdrawn as provided in the Amended Offer to Purchase. Holders who have already tendered their Notes pursuant to the tender offer and who wish to tender their Notes pursuant to the tender offer, as amended, do not need to take any further action in order to participate in the tender offer, as amended. Holders who have already tendered their Notes pursuant to the tender offer and who DO NOT wish to tender their Notes pursuant to the tender offer, as amended, must withdraw their tendered Notes by following the procedures set forth in the Amended Offer to Purchase.

This release is for informational purposes only and is neither an offer to purchase, nor a solicitation of an offer to sell, the Notes. The tender offer to buy the Notes is only being made pursuant to the tender offer documents, including the Amended Offer to Purchase that the Company is distributing to holders of Notes. The tender offer is not being made to holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other

laws of such jurisdiction.

This release includes "forward-looking statements" that involve risks, uncertainties and changes in circumstances, which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Political, economic, climatic, currency, tax, regulatory, technological, competitive, and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding these risk factors and uncertainties is detailed from time to time in the company's SEC filings, including but not limited to its report on Form 10-Q for the quarter ended June 30, 2007.

Ingersoll Rand is a global diversified industrial firm providing products, services and solutions to transport and protect food and perishables, secure homes and commercial properties, and enhance industrial productivity and efficiency. Driven by a 100-year-old tradition of technological innovation, we enable companies and their customers to create progress. For more information, visit www.ingersollrand.com.