



February 8, 2017

## Ingersoll Rand Authorizes New Share Repurchase Program and Declares Quarterly Dividend

**Swords, Ireland, Feb. 8, 2017** – The Board of Directors for Ingersoll-Rand plc (NYSE:IR), a world leader in creating comfortable, sustainable and efficient environments, authorized a new share repurchase program of up to \$1.5 billion of the company's ordinary shares to commence upon the completion of the company's current \$1.5 billion program. The board also declared a quarterly dividend of 40 cents per ordinary share, payable March 31, 2017, to shareholders of record on March 10, 2017.

The timing of the share repurchase program will be dependent on the available liquidity and cash flow, and general market conditions. The repurchase program may be executed through various methods, including open market repurchases.

"Today's \$1.5 billion new share repurchase program announcement extends our history of returning cash to shareholders and is consistent with the 2017 targets we set for share buy backs and acquisitions," said Michael W. Lamach, chairman and chief executive officer of Ingersoll Rand. "Since 2011, we've returned more than \$6.5 billion in cash to shareholders through dividends of \$1.5 billion and share buybacks of \$5.1 billion. This is all part of our dynamic capital allocation strategy that creates long-term value for our shareholders."

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### About Ingersoll Rand

Ingersoll Rand (NYSE:IR) advances the quality of life by creating comfortable, sustainable and efficient environments. Our people and our family of brands — including [Club Car®](#), [Ingersoll Rand®](#), [Thermo King®](#) and [Trane®](#) — work together to enhance the quality and comfort of air in homes and buildings; transport and protect food and perishables; and increase industrial productivity and efficiency. We are a \$13 billion global business committed to a world of sustainable progress and enduring results. For more information, visit [www.ingersollrand.com](http://www.ingersollrand.com).

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