Ingersoll-Rand Security and Safety Solutions Expands U.S. Service and Sales Network with the Acquisition of FX Technologies

Hamilton, Bermuda, May 4, 2004--Ingersoll-Rand Security and Safety Solutions, a business unit of leading diversified-industrial firm Ingersoll-Rand (NYSE:IR), today announced that it has acquired the assets of privately held FX Technologies Inc., based approximately 25 miles northwest of Detroit in Plymouth, MI. FX Technologies provides one-source security-systems integration solutions, including consulting and database systems engineering, for global corporations and other organizations with critical security requirements. Terms of the transaction were not disclosed.

FX Technologies will be integrated with Ingersoll-Rand's Electronic Technologies Corporation (ETC) business unit, which operates in the U.S. as part of Ingersoll-Rand Security and Safety Solutions.

"With the acquisition of FX Technologies, we have expanded our U.S. service and sales branch network and enhanced our ability to serve established and prospective clients in Detroit's greater metropolitan area," said Jim Scott, president of Ingersoll-Rand Security and Safety Solutions. "In addition, FX Technologies provides offerings, such as database systems engineering, that bolster IR Security and Safety Solutions' unique approach to systems integration, which helps organizations operate more effectively while also improving security and safety."

Ingersoll-Rand Security and Safety Solutions develops network-driven security and safety systems that enable organizations to dynamically manage and monitor access by employees, vendors and other individuals to a facility's restricted areas, confidential information and equipment. The business specializes in integrating security and safety technologies, systems and data with a client's existing business infrastructure and systems for greater overall business efficiencies as well as enhanced security and safety. Products and services include site analysis and planning, employee scheduling, time-and-attendance, closed-circuit television monitoring, electronic and biometric access-control, visitor management, remote monitoring, and software and hardware integration. The business operates approximately 60 service and sales offices in the United States and Europe.

Ingersoll-Rand Security and Safety Solutions operates as part of Ingersoll-Rand's Security and Safety Sector.

IR is a leading innovation and solutions provider for the major global markets of Security and Safety, Climate Control, Industrial Solutions and Infrastructure. The company's diverse product portfolio encompasses such leading industrial and commercial brands as Schlage locks and security solutions; Thermo King transport temperature control equipment; Hussmann commercial and retail refrigeration equipment; Bobcat compact equipment; Club Car golf cars and utility vehicles; and Ingersoll-Rand industrial and construction equipment. In addition, IR offers products and services under many more premium brands for customers in industrial and commercial markets. Further information on IR can be found on the company's web site at www.irco.com.

This news release includes "forward-looking statements" that involve risks and uncertainties. Political, economic, climatic, currency, tax, regulatory, technological, competitive and other factors could cause actual results to differ materially from those anticipated in the forward-looking statements. Additional information regarding risk factors and uncertainties is detailed from time to time in the company's SEC filings, including but not limited to its report on Form 10-K for the twelve months ended December 31, 2003.