

Strictly Private & Confidential

The Directors
IMImobile PLC
5 St John's Lane
Farringdon
London
EC1M 4BH

7 December 2020

Dear Sirs,

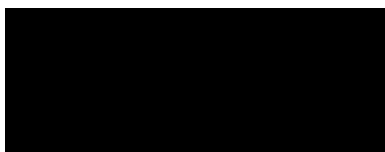
Re: Recommended all-cash offer for IMImobile PLC (“IMImobile”) by Cisco Systems, Inc. (“Cisco”)

We refer to the recommended proposal made by Cisco on or around the date of this letter to acquire the entire issued share capital of IMImobile through its wholly owned subsidiary Cisco Systems Holdings UK Limited (the “**Proposal**”). In particular, we refer to the announcement under Rule 2.7 of the City Code on Takeovers and Mergers (the “**Code**”) to be posted on or around the date of this letter and made in respect of the Proposal (the “**Announcement**”).

We hereby consent to the inclusion of the references to our name in the Announcement, in the form and the context in which they appear therein.

Our consent is required by Rule 23.2 of the Code and is given solely for the purpose of complying with that provision.

Yours faithfully,



Henry Reast
Director,
Investec Investment Banking
For and on Behalf of Investec Bank plc