

ANNUAL MEETING OF STOCKHOLDERS OF

DANAOS CORPORATION

July 20, 2018

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NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, Proxy Statement, Proxy Card and Annual Report are available at www.danaos.com/agm

Please sign, date and mail
your proxy card in the
envelope provided as soon
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

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THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH OF THE NOMINEES FOR DIRECTOR
AND "FOR" PROPOSALS 2, 3 AND 4.

PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE ☒

1. Election of each of the directors listed below to hold office for three years and until such directors' respective successor is elected and qualified.

☐ FOR ALL NOMINEES

NOMINEES:

- ☐ Dr. John Coustas
☐ Myles R. Itkin
☐ Petros Christodoulou

☐ WITHHOLD AUTHORITY
FOR ALL NOMINEES

☐ FOR ALL EXCEPT
(See instructions below)

INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee you wish to withhold, as shown here: ●

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

☐

2. Approval of an amendment of Danaos Corporation's Restated Articles of Incorporation to require the approval of the holders of not less than 66-2/3% of the outstanding shares of common stock in order for the corporation to take certain actions.

FOR AGAINST ABSTAIN

☐ ☐ ☐

3. Approval of an amendment of Danaos Corporation's Restated Articles of Incorporation to effect a reverse stock split of the Company's issued and outstanding common stock by a ratio between two-for-one and six-for-one.

☐ ☐ ☐

4. Ratification of appointment of PricewaterhouseCoopers S.A. as the Company's independent auditors for the year ending December 31, 2018.

☐ ☐ ☐

PLEASE INDICATE WITH AN "X" IN THE APPROPRIATE SPACE HOW YOU WISH YOUR SHARES TO BE VOTED. IF NO INDICATION IS GIVEN, PROXIES WILL BE VOTED FOR THE ELECTION OF THE NOMINEES TO THE BOARD OF DIRECTORS, FOR PROPOSAL TWO, THE AMENDMENT TO THE RESTATED ARTICLES OF INCORPORATION TO REQUIRE SUPERMAJORITY STOCKHOLDER APPROVAL TO TAKE CERTAIN ACTIONS, FOR PROPOSAL THREE, THE AMENDMENT TO THE ARTICLES OF INCORPORATION TO EFFECT A REVERSE STOCK SPLIT AND FOR PROPOSAL FOUR, THE RATIFICATION OF THE APPOINTMENT OF THE COMPANY'S INDEPENDENT AUDITORS, IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD OF DIRECTORS.

TO INCLUDE ANY COMMENTS, USE THE COMMENTS BOX ON THE REVERSE SIDE OF THIS CARD.

Signature of Stockholder

Date:

Signature of Stockholder

Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.