

2019

A LEGACY OF TRUST

Financial Performance

(dollars in thousands)	2019	2018	Variance
Net income	$16,056	$14,197	+$1,859
Net income, adjusted for special items	$13,971	$13,811	+$160
Earnings per share	$3.62	$3.17	+$0.45
Return on assets	1.18%	1.04%	+0.14%
Cash dividends declared, per share	$0.84	$0.81	+$0.03

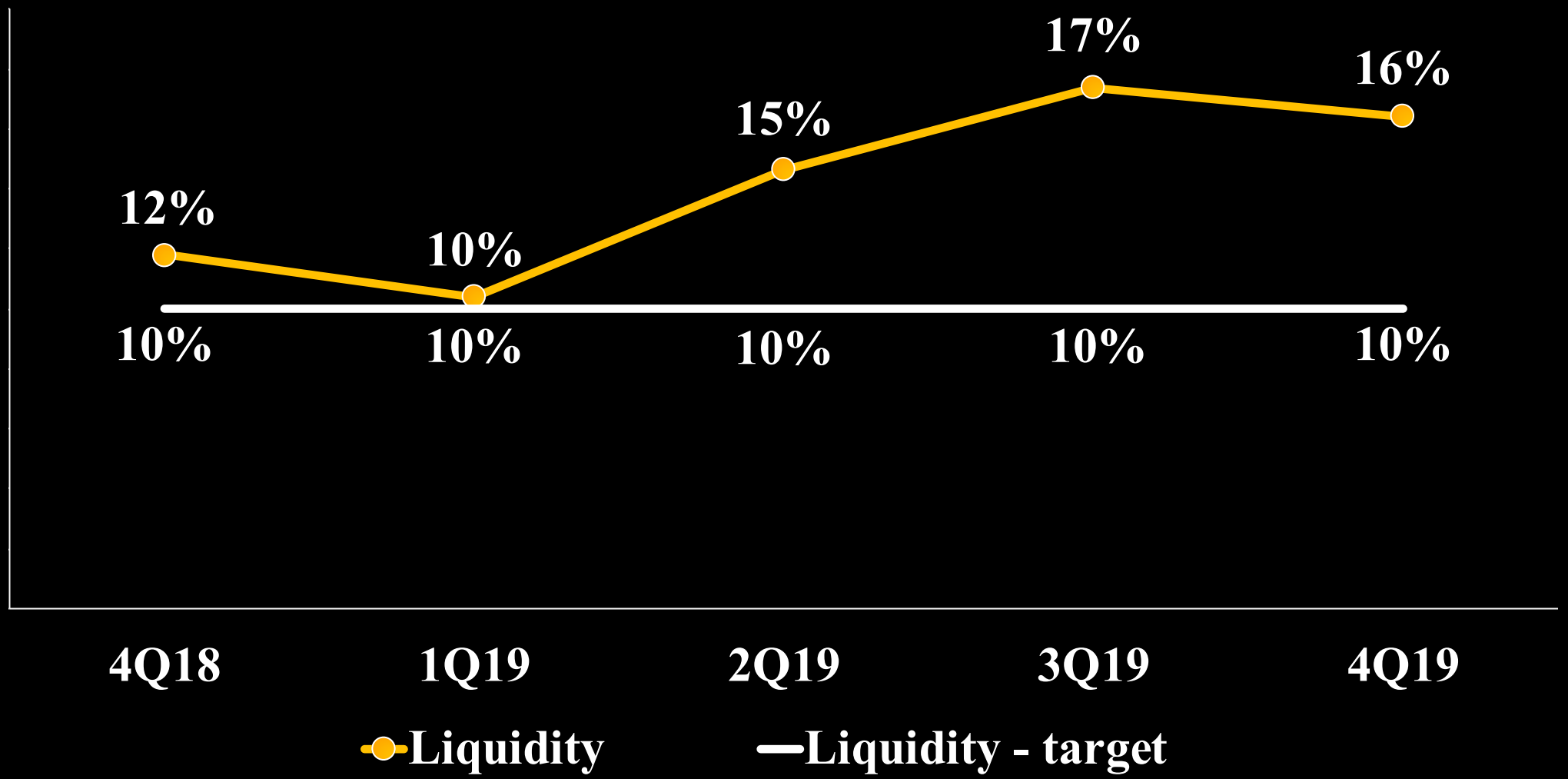
Balance Sheet Strength

(dollars in thousands)	2019	2018	Variance
Total assets	$1,403,670	$1,365,117	+$38,553
Total loans, net of deferred fees	$934,770	$894,685	+$40,085
Total deposits	$1,220,241	$1,174,670	+$45,571
Net interest margin	3.48%	3.41%	+0.07%
Total shareholders' equity	$144,388	$129,983	+14,405

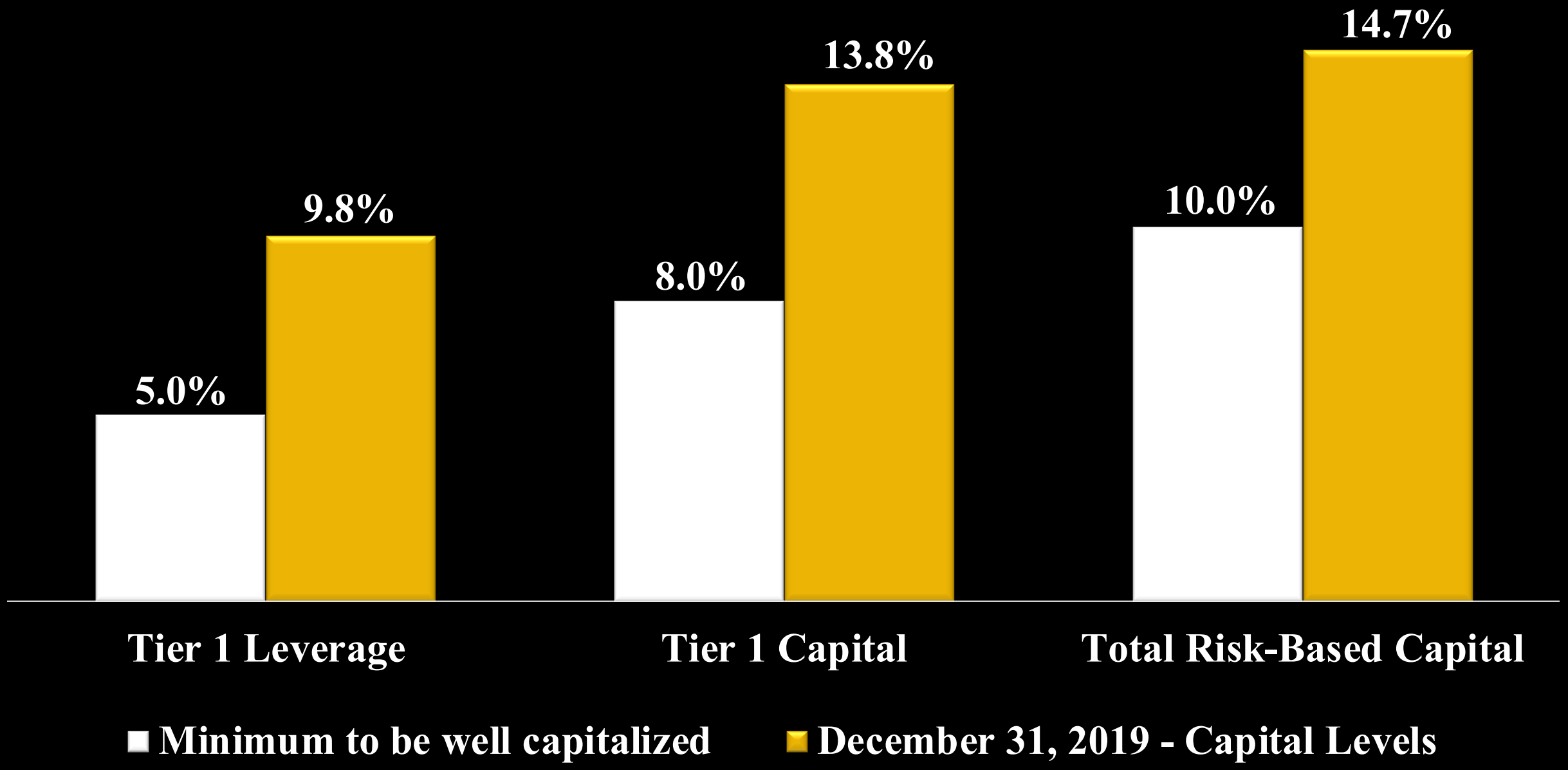
Asset Quality

(dollars in thousands)	2019	2018	Variance
Total nonperforming assets	$1,665	$1,674	-$9
Nonperforming assets to total assets	0.12%	0.12%	0%
Other real estate owned	$0	$0	$0
Net charge-offs (recoveries) to average loans	0.00%	-0.01%	+0.01%

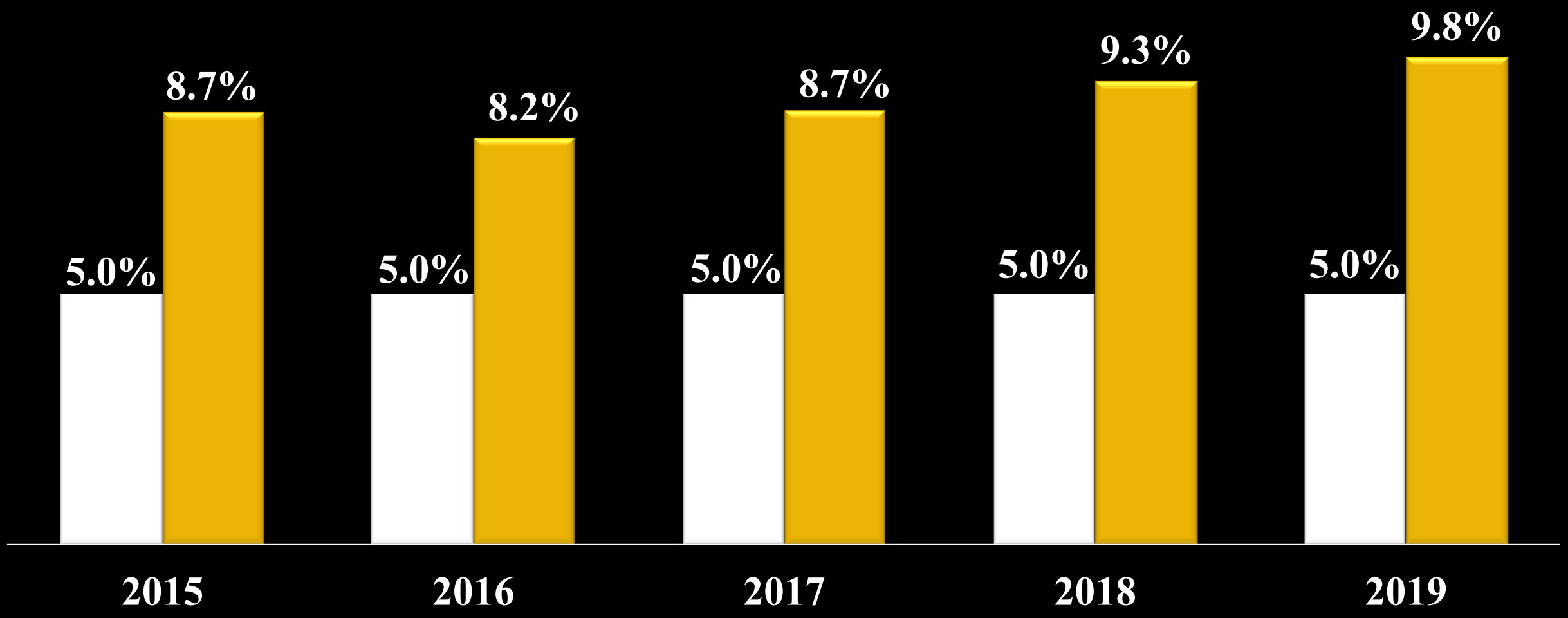
Liquidity


12%
10%
15%
17%
16%
10%
10%
10%
10%
10%
4Q18
1Q19
2Q19
3Q19
4Q19
Liquidity
Liquidity - target

Bank Level Regulatory Capital Ratios



Bank Level Regulatory Leverage Ratios



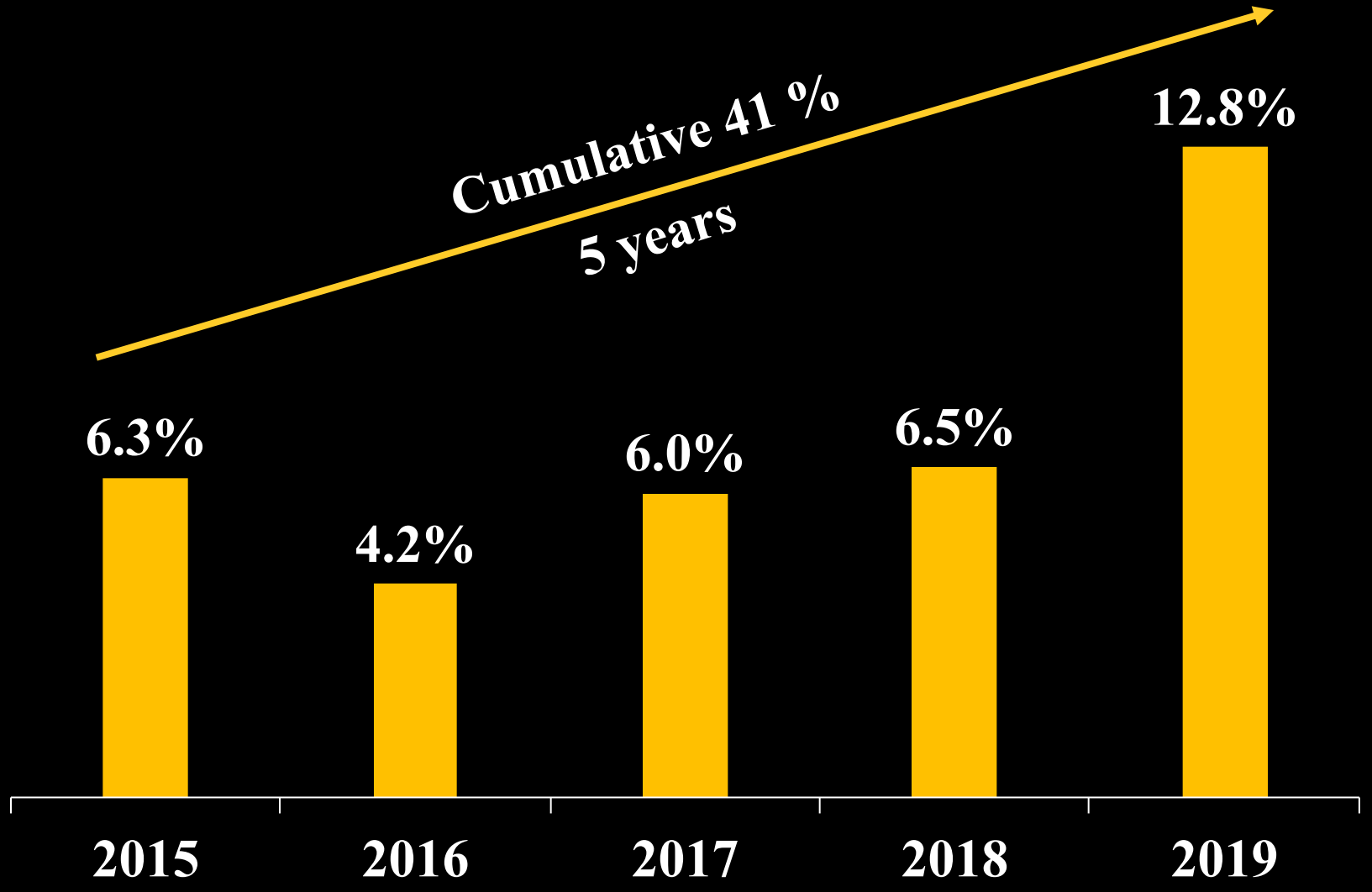


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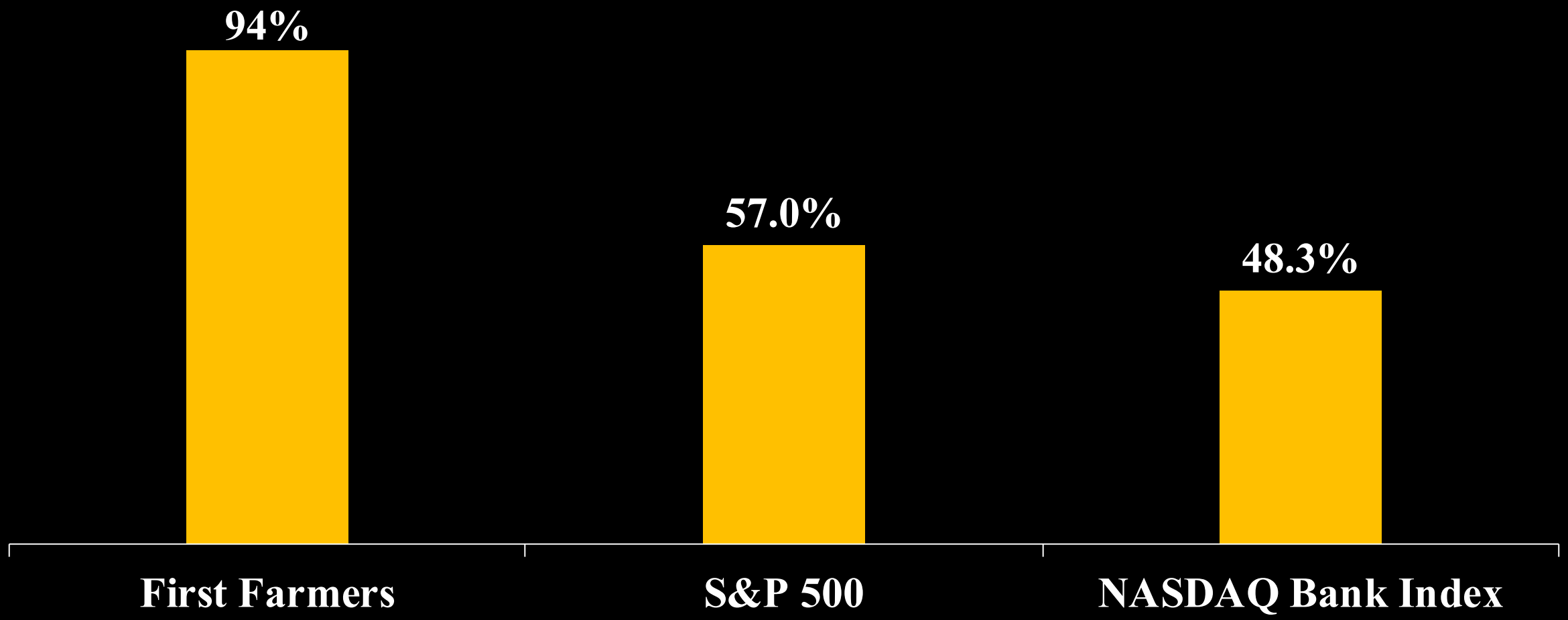
First Farmers & Merchants Corporation

Book Value per Share



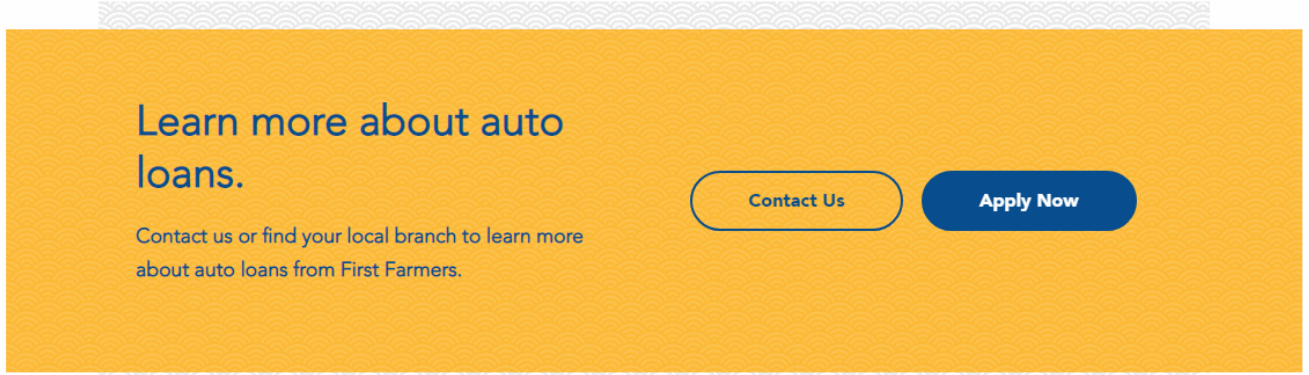
First Farmers & Merchants Corporation

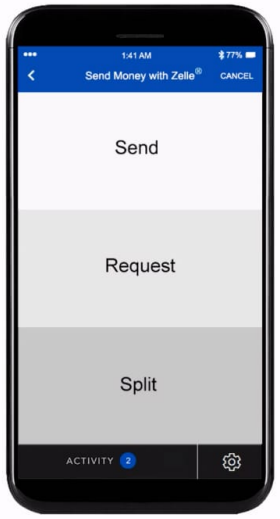
Market Value per Share
5 Year Increase



Delivery and Innovation







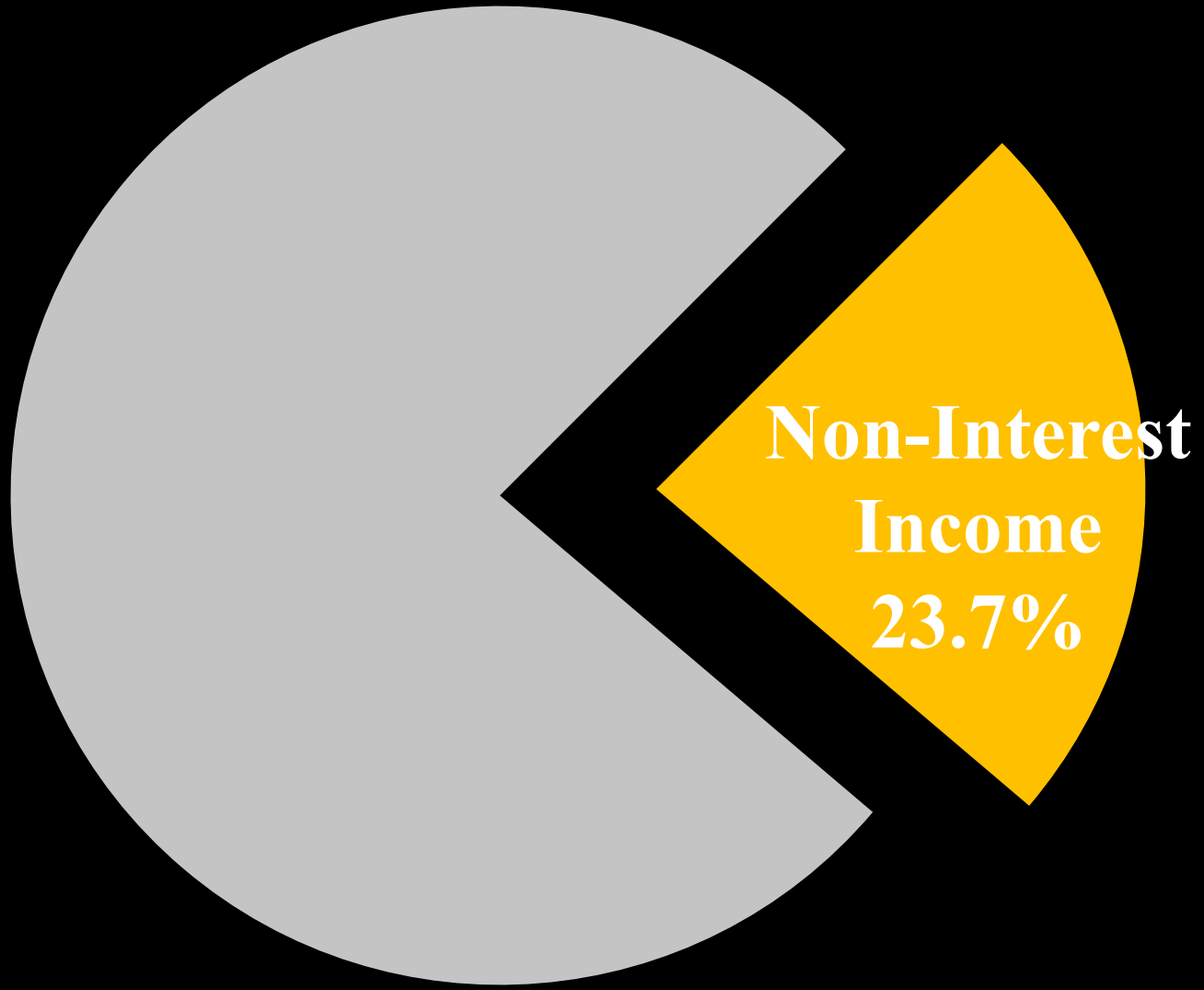
FIRST FARMERS. together with Zelle



First Farmers' Footprint

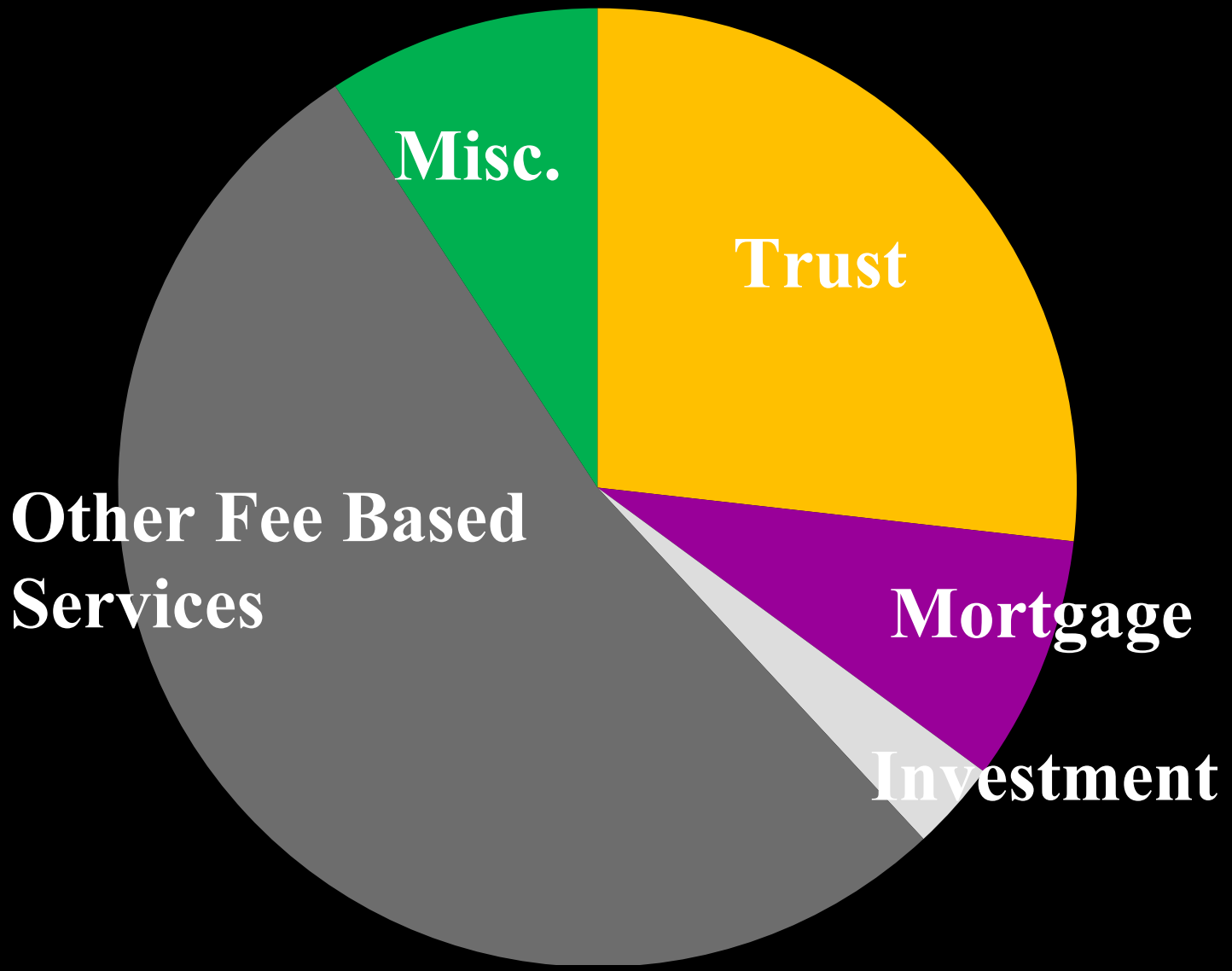


2019 Bank Revenue *



*Adjusted for special items

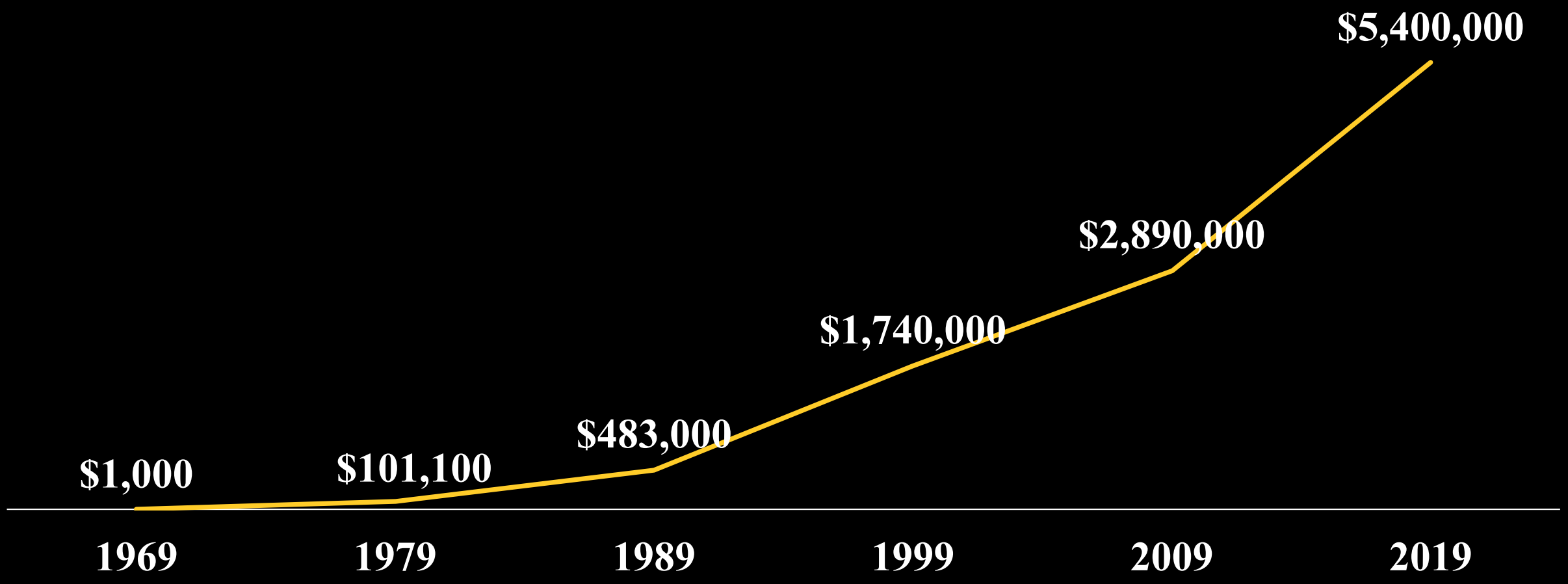
2019 Non-Interest Income*



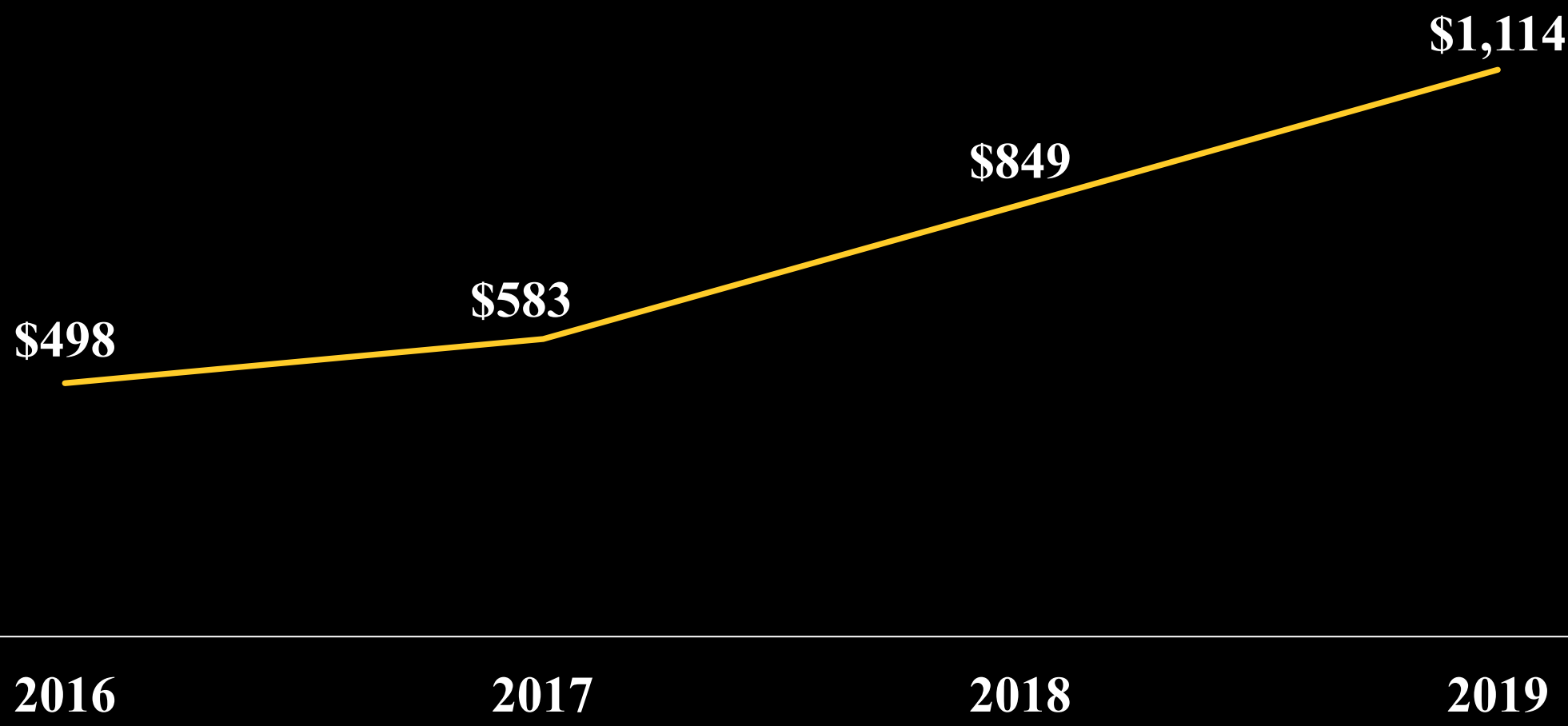
*Adjusted for special items

Trust Growth Over 50 Years

(in thousands)



Mortgage Banking Revenue
(in thousands)



Efficiency

Our Team







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