

BANKING
MADE
simple.





THERE'S NEVER BEEN A BETTER TIME TO BE A CUSTOMER OF FIRST FARMERS.

(Left to Right) **Cheyenne Brown, Linda Lymon, Ciara Bowling** and **Whit Barr**

(below) **Zeke Maddux**, Owner, Columbia Paint & Wallcover (left) and **Robert Stevenson** (right)

Our Vision

To be the financial partner Middle Tennesseans value and trust.

Our Mission

To enrich the lives of our team members, customers, and communities.

First Farmers & Merchants Bank has proudly served Middle Tennessee families and businesses for more than a century. The bank was founded on the belief that in order to build a strong local bank, one must first build strong local relationships.

Today, First Farmers is one of Tennessee's leading community banks with \$1.9 billion in assets and nearly \$6 billion in administered trust assets. Our bank has steadily grown across the region, with 22 financial service centers in Davidson, Giles, Hickman, Lawrence, Marshall, Maury and Williamson counties. Through our continued growth, we have remained focused on what matters the most – the people and communities we serve. We are deeply rooted in Middle Tennessee and honored to contribute time, talent and resources within the communities we serve. Because, at the end of the day, a bank is a collection of people. From our CEO to our newest employee, our team is dedicated to success and growth – both yours and ours.



DEAR FELLOW SHAREHOLDERS



First Farmers and Merchants Corporation reported record loans, strong growth in our book value per share and the third-best earnings performance in our history in 2023. These results were achieved in the face of one of the most challenging banking environments experienced in the past quarter century. Our performance benefited from strong new business production and protection of our core deposit base, thanks to the remarkable work of the entire First Farmers' team which is passionate about its mission and values as a community banking partner to our customers.

The Board of Directors increased the Company's cash dividend by 4.3% during the year to \$0.24 per share in recognition of our record results in 2022 and the positive outlook for the future of First Farmers. The increase in the cash dividend, along with our stock repurchase program, reinforces our commitment to build long-term shareholder value. The Board also authorized an additional repurchase of up to 200,000 shares of First Farmers' stock through year-end 2024.

2023 Financial Results

First Farmers reported net income of \$16.0 million in 2023, or \$3.80 per share, compared with \$18.1 million, or \$4.19 per share, in 2022. The persistent rise in interest rates coupled with aggressive deposit pricing across the banking industry placed significant pressure on the Company's net interest margin during the second half of 2023 and more than offset our record earnings through the first half of the year. An increase in interest expense of more than 400% offset the almost 19% increase

in interest income and resulted in a 48-basis point decline in our net interest margin compared with the prior year.

Three of the four largest bank failures in U.S. history occurred during the first half of 2023 and created industry-wide disruption as many banks faced liquidity issues. In my letter to you one year ago, I signaled our intent to protect our longstanding core deposit base, and we were successful in doing so, although at higher costs than expected given the fierce competition for deposits throughout our footprint.

The sharp increase in interest rates began to moderate in the fourth quarter of 2023 relieving pressure on our net interest margin which was down only one basis point from the third quarter, highlighting the positioning of our balance sheet to improve earnings as we near the end of the Federal Reserve's current interest rate tightening cycle. Our management team has taken a very intentional approach to adjusting the Company's balance sheet to reduce risk and enable stable earnings growth, even as the 2023 banking environment made these efforts more challenging. First Farmers' investment portfolio is structured to provide approximately \$30 million per quarter of liquidity to fund loan growth or reduce non-core borrowings. We also shifted borrowings late in the fourth quarter to lower our marginal funding costs by approximately \$1 million in 2024 compared with 2023. We certainly believe that the combination of reduced marginal funding costs and a more stable interest rate environment will support expansion of our net interest margin in 2024.

Focus on Building a Strong, Sustainable Earnings Base

The First Farmers' team remained focused on long-term strategies for creating sustainable growth and earnings performance despite the adverse banking climate in 2023. We grew loans and maintained our high credit standards. We improved capital levels while increasing our cash dividends and stock repurchases to benefit our shareholders. We also made key additions to our team along with organizational changes to better manage our future growth opportunities.

I am proud of the strength and resilience continuously demonstrated by our Company even in the face of abrupt shocks to our industry as we experienced in 2023. Over the past year, we repositioned our balance sheet to support our continued growth and earnings performance, focused on maintaining our high credit standards,

strengthened our non-interest income base with our trust services business line and invested in digital technologies to streamline our operations and improve the delivery of services to our customers. These efforts are foundational to the strategic success of First Farmers as we move through 2024 and beyond, and, in turn, we believe they are critical to building the long-term value we seek for our shareholders.

We value your investment in First Farmers and Merchants Corporation and look forward to reporting on our continued progress in 2024.

Sincerely,

Brian K. Williams
Chairman of the Board and Chief Executive Officer

Waymon L. Hickman 1934-2023

Waymon Hickman's legacy as a banker, civic leader and philanthropist is unparalleled. During his tenure as Chairman of the Board and CEO of First Farmers and Merchants Bank and First Farmers and Merchants Corporation, he led our Company through transformative growth in the bank's size, geographic reach and service lines.

Mr. Hickman grew up in Obion County, the son of a farmer. After graduating as Valedictorian of his high school class, he majored in agriculture at the University of Tennessee. He moved to Columbia in 1956 to teach agriculture at Central High School and was soon recruited to join First Farmers two years later by Clarence Whelchel, who was CEO at that time.

With a relentless work ethic and desire to help others, Mr. Hickman excelled as he rose through the ranks of First Farmers where he served as CEO from 1991 through 2002 and as Chairman of the Board from 1996 through 2005. Among his proudest achievements was the formation of the Bank's Trust and Wealth Management business in 1969 which at nearly \$6 billion in assets under administration ranks as one of the largest and most capable community bank Trust businesses in the southeast.



Mr. Hickman's devotion to the community is highlighted by his mantra – take care of the community and the community will take care of you. His leadership across civic, community and professional efforts is lengthy. Among them was his leadership on the task force alongside then-Governor Lamar Alexander that successfully brought the Saturn automotive plant to our region. The massive investment in Spring Hill by General Motors transformed the region and earned Mr. Hickman Tennessee's Industrial Development Volunteer of the Year award.

Mr. Hickman was a firm believer in the importance of education and championed a wide range of educational institutions through his service on the boards of trustees for the University of Tennessee, Martin Methodist College and the Columbia State Community College Foundation.

As a longstanding advocate of Maury Regional Health, Mr. Hickman served on its Board of Trustees for 25 years including a term as chairman from 2001 through 2008. Countless other organizations, including the Middle Tennessee Council of Boy Scouts of America, can no doubt credit a measure of their success to the committed leadership provided by Mr. Hickman.

Mr. Hickman proudly represented First Farmers and Merchants Bank among his banking peers across our state and nation serving as a member of the Board of Directors of the American Bankers Association and the Federal Reserve Bank of Atlanta and as chairman of the Tennessee Bankers Association and the Graduate School of Banking at LSU.

From his humble West Tennessee roots, Waymon Hickman achieved tremendous success over his more than 50-year career, becoming one of the most recognized community bankers our state has known. Through his love for First Farmers and Merchants Bank and his strong commitment to the people and communities around him, Mr. Hickman established an unmatched example of what it means to be a true community bank leader.



Our goal is to provide best-in-class digital services while implementing safeguards to protect our customers and the integrity of our data and operating systems.

DR. ERNEST T. ANYE
INFORMATION SECURITY OFFICER

OUR MOST VALUABLE ASSETS—
OUR PEOPLE. THERE'S NEVER
BEEN A BETTER TIME TO BE A
CUSTOMER OF FIRST FARMERS.



First Farmers' most valuable assets are our team members, who play a critical role in supporting our operations, providing exceptional customer support and managing the Bank. Our record performance over the past few years is attributable to the exceptional work of the best team in our 114-year history. It's never been a better time to be a customer.

We made key hires and organizational changes at First Farmers that position us for continued success across our markets. Our focus is on increasing the depth of talent within our organization, creating continuity in leadership and building bench strength with the next generation of bankers who will lead First Farmers in the future.

At year-end 2023, we announced several well-deserved promotions that included Robert Krimmel named to the newly created position of Chief Administrative Officer. In addition to continuing as the Chief Financial Officer of First Farmers and Merchants Corporation, he is now responsible for most of the Banks' major support functions. Jill Giles was promoted to Chief Financial Officer of First Farmers and Merchants Bank and is now responsible for the day-to-day operations and management of the accounting, treasury, facilities and shareholder services functions at the Bank. Rory Mallard was promoted to Chief Banking Officer. Under his dynamic leadership, we have experienced remarkable growth in our commercial and treasury management business lines, and with his new role, he will assume responsibility for retail banking and marketing.

We also strengthened our team in 2023 with a number of key additions that included Jennifer McConnell as our Chief Credit Officer, Dr. Ernest Anye as our Information Security Officer, Joanna Matthews as a Senior Personal Trust Officer and Brandon Williams as Facilities Manager.

First Farmers is fortunate to have the bench strength across our Bank to promote outstanding leaders to increased responsibilities and to provide continuity in all aspects of our business.

The current team of professionals who comprise First Farmers stands on the shoulders of generations of bankers before us, and with a shared vision, we are confident in our team's ability to take our Company forward.



Shelby Carpenter (left) and Joanna Matthews (right)

Our team works closely across the Bank to provide our customers with the best service and support for their personal and business banking needs.





We continue to expand our services for the small business customers to provide them commercial loan products, treasury management services and upgraded online banking access to be their preferred banking partner.

RYAN J. CAREY, COMMERCIAL RELATIONSHIP MANAGER

FOCUSED ON SERVING
SMALL BUSINESS CUSTOMERS
THROUGHOUT OUR REGION.
THERE'S NEVER BEEN A BETTER
TIME TO BE A CUSTOMER.



First Farmers' loan growth in 2023 benefited from our focus on serving small business customers throughout our region.

Our entire Bank is dedicated to serving small business customers to build our market share in loans and deposits. This customer segment is the backbone of the communities we serve, providing goods and services that necessitate the support of a strong banking partner to effectively manage and grow their business.

We have expanded key teams throughout First Farmers to bolster our support of the small business market and compete with a wider range of products and services designed for the unique needs of small business customers. Our digital platform was enhanced to integrate business and personal banking products into a single application. We upgraded our entire loan platform with online access for loan applications and a streamlined lending process. We also expanded our treasury management business line by hiring new team members and adding new deposit products specifically designed for small businesses.

In late 2023, we added Jennifer McConnell as First Farmers' new Chief Credit Officer. She joins the bank with significant banking experience in serving small business customers across our markets. She is working closely with our lending teams to enhance underwriting and onboarding processes for deposit and loan opportunities within this crucial market segment. We also promoted Rory Mallard to the role of Chief Banking Officer. He is charged with overseeing the strategic direction and growth of our commercial, small business, treasury management and retail business lines.

We are confident that our focus on building our banking team, strengthening our support team and introducing new products and services for the small business customer will play a pivotal role in expanding our market share and unlocking future growth opportunities.

Tim and Chad Smith, Smith Constructors, Inc. (left and right) and **Chase Emery** EVP Development of Steadfast Companies (center) discuss a mixed use development in Maury County. Both Companies are valued customers of First Farmers.





With digital banking, managing your finances on your schedule with 24/7-access to your accounts has never been easier. Whether you need to check your balance, transfer money, send money with Zelle®, pay bills, or make a mobile deposit, it is available on your favorite device.

Nichole Ezell, Controller of Southern Craft Manufacturing checks their positive pay file online, which is integral for their business.

STRATEGIC INVESTMENTS IN DIGITAL TECHNOLOGY ENHANCE OPERATING EFFICIENCY AND IMPROVE SERVICE. THERE'S NEVER BEEN A BETTER TIME TO BE A CUSTOMER.



First Farmers continued its strategic investments in digital technology to enhance operating efficiency and improve the delivery of services to customers.

We have experienced a shift in customers' demand for online banking access and met the demand with significant technology upgrades. Our new digital banking platforms are best-in-class, offering First Farmers' customers enhanced services and improved access to their retail, business, and wealth management accounts through online and mobile banking applications. These investments in digital banking are part of our broader strategy to streamline our operations and provide convenient and innovative delivery channels for our customers.



We made significant investments in our digital platforms in 2023. This included the introduction of a new loan origination system, new features for our digital banking platform, and enhancements to services provided to depositors and treasury management clients. We enhanced our information security with the addition of Dr. Ernest Anye as our Information Security Officer who is responsible for planning, implementing and maintaining information security measures to safeguard the Bank's corporate and customer information.

We consolidated our consumer and business banking digital access in 2023, improving the overall customer experience by integrating all customer accounts into a single application. The addition of Loan Pay allows customers to make loan payments from First Farmers' accounts or from external accounts. We also introduced AutoBooks for business owners to easily request and accept payments using online banking. This tool is designed to enable small and micro-businesses to get paid faster and will provide integrated invoicing and online payment acceptance.



At First Farmers, we remain dedicated to staying at the forefront of digital innovation to ensure our customers enjoy seamless, secure, and advanced banking experiences.

We added Credit Score to provide customers with access to their full credit report. Credit Score not only provides an added level of credit awareness with real-time monitoring alerts, but also offers financial tips and educational tools to help users understand the factors influencing their credit score and ways to improve it.

SHANNON T. TIDWELL
CHIEF INFORMATION OFFICER

A new loan origination system was added in 2023 for retail, small business and commercial loans. This upgrade provides our customers with online loan application capabilities and offers the efficiency of integrating credit underwriting and loan administration into a single platform.

We also upgraded our ATMs to accept Tap to Pay rather than inserting the card in the ATM. This upgrade will be extended to mobile wallet authentication in the future where customers can use their phone to access cash instead of relying on physical debit cards.



First Farmers is actively involved in the communities we serve, with our team members collaborating with civic organizations, non-profits, churches and charities at every level. We believe it's part of our mission to give back and to be an active partner where our customers live and work.

First Farmers provides substantial financial support to a wide range of organizations throughout the communities we serve. In 2023 alone, we contributed over \$280,000 to regional organizations and our team members dedicated hundreds of hours of volunteer time to them as well. We are honored to have been selected for the Boys and Girls Clubs C.A.R.E. Award in 2023 – highlighting our financial support and the leadership that our team members have provided on their Board of Directors and as volunteers throughout their organization since 1999.



We continued as a naming sponsor for the Columbia State Community College Performance Series that brings world-class musicians and artists to our community. We made significant contributions to the Miracle League of Columbia, an organization that provides opportunities for youth with disabilities to play baseball, America's favorite national pastime. Our donations to Maury Regional Health Care Foundation allowed them to expand their health care services and community outreach programs throughout southern Middle Tennessee with their mobile unit. Last year, we also pioneered a program with Habitat for Humanity to assist prospective new homeowners with saving for their downpayment on a new home.



We firmly believe our investments in these organizations, and others like them, underscore our commitment to the communities where our customers and employees live and work. It is our responsibility to give back to the communities that have supported First Farmers for more than a century.

MARCUS F. HOUSTON, COMMUNITY DEVELOPMENT AND CRA OFFICER



WE SUPPORT THE COMMUNITIES WHERE WE LIVE AND WORK. THERE'S NEVER BEEN A BETTER TIME TO BE A CUSTOMER – OR TEAM MEMBER OF FIRST FARMERS.

Financial Highlights

First Farmers reported solid loan growth in 2023 with loans reaching a record \$1.0 billion at year end. We also reported a strong increase in book value per share and achieved the second-best annual earnings per share level in our history. Our balance sheet is structured to deliver improvement in our earnings potential for the upcoming year regardless of whether the Federal Reserve reduces interest rates.

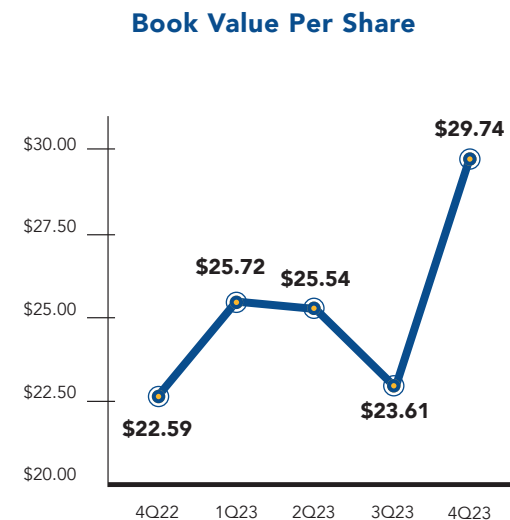
The rapid rise in interest rates during 2023 was the driving factor that shaped our financial results throughout the year. Our interest expense rose over 400% in 2023, increasing by over \$13.0 million to \$16.4 million compared with \$3.2 million in 2022. Although loans grew by 5.5% in 2023, contributing a 26.2% increase in interest and fees on loans totaling \$10.2 million, this growth was more than offset by the sharp increase in interest expense during the year.

We took steps to reduce interest expense through our balance sheet management initiatives. These included reducing municipal deposits, shifting borrowings to lower cost alternatives and using the maturity of investments to fund loan growth. First Farmers' earnings performance for 2023 also benefited from the continuation of strong asset quality, resulting in a provision credit for credit losses of \$490,000 and lower non-interest expense resulting from our focus on cost controls and improving operational efficiency. The solid performance of our trust operations continues to be a major component of non-interest income and despite the volatile year for financial markets, we recorded \$4.3 million in revenue, setting a record for the business line.

Our Board of Directors remains confident in the future of First Farmers, as highlighted by their authorization to increase stock repurchases and the cash dividend to shareholders. In 2023, we repurchased 101,186 shares of First Farmers, a 141% increase, and the Board reauthorized the repurchase of up to 200,000 shares in 2024. The Board increased the regular quarterly cash dividend by 4.3% to \$0.24 per share, marking the second increase in the last two years. This increase highlighted our record performance for 2022 and our commitment to delivering shareholder value.

“ Our outlook for 2024 remains positive based on the structure of our balance sheet, our strong local economy and loan demand, and excellent credit quality. Furthermore, our entire team at First Farmers remains focused on delivering a high level of service to our valued customers. ”

ROBERT E. KRIMMEL
CHIEF FINANCIAL OFFICER AND
CORPORATE SECRETARY



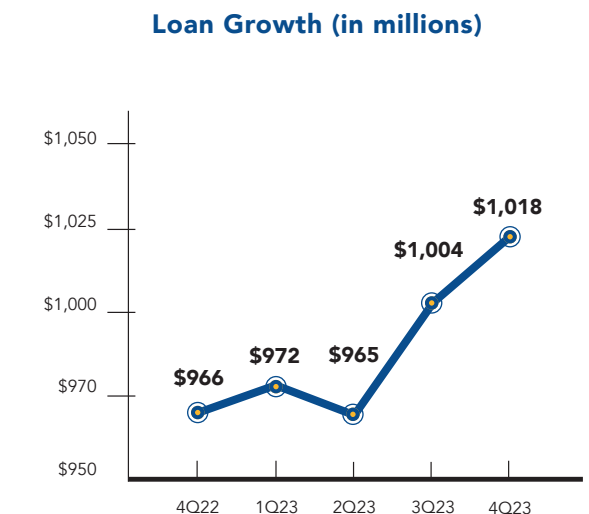
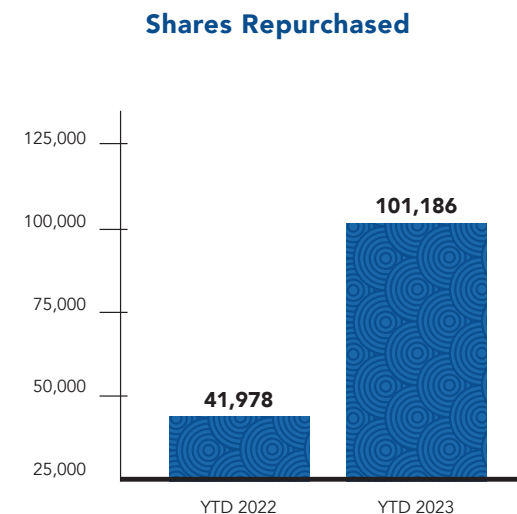
Five-Year Comparison of Selected Financial Data

First Farmers & Merchants Corporation

Dollars in thousands, except per share data

	2023	2022	2021	2020	2019
Financial position at December 31,					
Total assets	\$1,871,603	\$1,942,289	\$1,972,738	\$1,802,145	\$1,403,670
Loans (net of deferred fees)	1,018,866	966,167	886,891	964,695	934,770
Allowance for credit losses for loans ¹	7,666	9,382	9,605	9,715	8,960
Deposits	1,618,564	1,798,628	1,791,206	1,608,174	1,220,241
Shareholders' equity	124,241	96,665	158,631	159,994	144,388
Common book value per share	29.74	22.59	36.72	36.68	32.94
Tangible common book value per share	27.58	20.48	34.63	34.61	30.89
Operations for the year ended December 31,					
Net interest income	\$ 44,355	\$ 47,984	\$ 45,156	\$ 43,529	\$ 42,450
(Provision credit) provision for credit losses	(490)	(320)	(150)	700	(360)
Net interest income after provision	44,845	48,304	45,306	42,829	42,810
Non-interest income ²	13,200	14,147	16,783	14,447	16,207
Non-interest expense ³	38,578	40,168	42,966	40,281	39,598
Income before income taxes	19,467	22,283	19,123	16,995	19,419
Income taxes	3,402	4,217	3,488	2,785	3,347
Net income	\$ 16,065	\$ 18,066	\$ 15,635	\$ 14,210	\$ 16,072
Net income available to common shareholders	\$ 16,049	\$ 18,050	\$ 15,619	\$ 14,194	\$ 16,056
Basic earnings per share	\$ 3.80	\$ 4.19	\$ 3.59	\$ 3.25	\$ 3.62
Cash dividends declared per share	\$ 0.95	\$ 0.88	\$ 0.84	\$ 0.84	\$ 0.84
Operating ratios					
Net interest margin	2.44%	2.55%	2.60%	2.99%	3.48%
Return on average assets	0.85%	0.91%	0.83%	0.89%	1.18%
Return on average total equity	14.98%	15.91%	9.73%	9.15%	11.42%
Efficiency	64.84%	63.04%	68.90%	69.75%	68.73%

(1) Prior year data presents allowance for loan and lease losses prior to the adoption of the CECL accounting standard on January 1, 2023.
 (2) December 31, 2021 results include a one-time gain of \$1.3 million, net of tax, for the May 2021 sale of Visa Class B stock and December 31, 2019 results include a one-time gain of \$2.0 million, net of tax, for the January 2019 sale of the White Bluff office.
 (3) December 31, 2021 results include one-time executive retirement benefit expenses in the amount of \$1.1 million, net of tax.



Consolidated Balance Sheets

First Farmers & Merchants Corporation

	December 31, 2023	December 31, 2022
Dollars in thousands, except per share data		
ASSETS		
Cash and due from banks	\$ 22,654	\$ 27,193
Interest-bearing deposits	2,689	1,754
Federal funds sold	117	57
Total cash and cash equivalents	25,460	29,004
Securities available-for-sale	692,763	810,591
Securities held-to-maturity, net (fair market value \$14,394 and \$14,162)	15,038	15,087
Equity securities	2,123	2,505
Loans held-for-sale	470	-
Loans, net of deferred fees	1,018,866	966,167
Allowance for credit losses	(7,666)	(9,382)
Net loans	1,011,200	956,785
Bank premises and equipment, net	30,208	32,140
Bank-owned life insurance	34,602	35,829
Goodwill	9,018	9,018
Net deferred tax asset	24,862	30,956
Other assets	25,859	20,374
TOTAL ASSETS	\$ 1,871,603	\$ 1,942,289
LIABILITIES		
Deposits:		
Non-interest-bearing	\$ 463,858	\$ 534,474
Interest-bearing	1,154,706	1,264,154
Total deposits	1,618,564	1,798,628
Accounts payable and other liabilities	24,798	21,996
Federal Reserve Bank BTFP borrowings	104,000	-
FHLB borrowings	-	25,000
TOTAL LIABILITIES	1,747,362	1,845,624
SHAREHOLDERS' EQUITY		
Common stock - \$10 par value per share, 8,000,000 shares authorized; 4,174,142 and 4,275,328 shares issued and outstanding as of the periods presented	41,741	42,753
Retained earnings	143,249	132,905
Accumulated other comprehensive loss	(60,844)	(79,088)
Total shareholders' equity attributable to First Farmers and Merchants Corporation	124,146	96,570
Non-controlling interest – preferred stock of subsidiary	95	95
TOTAL SHAREHOLDERS' EQUITY	124,241	96,665
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 1,871,603	\$ 1,942,289

Consolidated Statements of Income

First Farmers & Merchants Corporation

	Years ended December 31,		
	2023	2022	2021
Dollars in thousands, except per share data			
INTEREST AND DIVIDEND INCOME			
Interest and fees on loans	\$ 49,180	\$ 38,962	\$ 38,491
Income on investment securities			
Taxable interest	9,329	10,004	6,789
Exempt from federal income tax	1,786	2,025	2,169
Interest from federal funds sold and other	457	232	88
Total interest income	60,752	51,223	47,537
INTEREST EXPENSE			
Interest on deposits	14,362	2,829	2,380
Interest on other borrowings	2,035	410	1
Total interest expense	16,397	3,239	2,381
Net interest income	44,355	47,984	45,156
(Provision credit) provision for credit losses	(490)	(320)	(150)
Net interest income after provision	44,845	48,304	45,306
NON-INTEREST INCOME			
Mortgage banking activities	127	614	1,442
Trust service fees	4,331	4,160	4,045
Service fees on deposit accounts	7,170	7,655	7,093
Investment services fee income	366	406	341
Earnings on bank-owned life insurance	558	475	554
(Loss) gain on sales of securities	(317)	(5)	621
Gain on redemption of bank-owned life insurance	331	-	-
(Loss) gain on equity securities	(383)	25	239
Gain on sale of Visa class B stock	-	-	1,811
Other non-interest income	1,017	817	637
Total non-interest income	13,200	14,147	16,783
NON-INTEREST EXPENSE			
Salaries and employee benefits	21,581	23,115	26,499
Net occupancy expense	2,571	2,663	2,699
Depreciation expense	1,670	1,786	2,033
Core provider expense	2,066	2,528	3,034
Software support and other computer expense	4,275	3,821	2,875
Legal and professional fees	874	1,007	794
Audits and exams expense	706	730	637
Advertising and promotions	1,001	1,074	1,004
FDIC insurance premium expense	920	677	636
Other non-interest expense	2,914	2,767	2,755
Total non-interest expenses	38,578	40,168	42,966
Income before provision for income taxes	19,467	22,283	19,123
Provision for income taxes	3,402	4,217	3,488
Net income	16,065	18,066	15,635
Non-controlling interest – dividends on preferred stock of subsidiary	16	16	16
Net income available to common shareholders	\$ 16,049	\$ 18,050	\$ 15,619
Weighted average shares outstanding	4,228,232	4,305,557	4,345,665
Earnings per share	\$ 3.80	4.19	\$ 3.59

Board of Directors

First Farmers & Merchants Corporation



Seated left to right: Dr. Christa S. Martin, Executive Director of Belonging and Student Resources, Columbia State; Brian K. Williams, Chairman and Chief Executive Officer, First Farmers and Merchants Corporation; Gina B. Wolfe, Co-Owner, Wolfe Enterprises; **Standing left to right:** W. Eric Mayberry, President, Tennessee Farm Bureau Federation; H. Alan Watson, Retired CEO, Maury Regional Health; E. Marlee Mitchell, Partner, Holland & Knight LLP; Richard C. Perko, President and CEO, Lee Company; Jeffrey L. Pannell, CEO, Tennessee Farmers Insurance Companies; Jonathan M. Edwards, President and CEO, Edwards Oil Company; Jeffrey L. Aiken, Deputy Commissioner, Tennessee Department of Agriculture

Senior Management Team

First Farmers & Merchants Bank

Felicia Y. Brown
Chief Marketing and Communications Officer

Andrew W. Davis
Chief Credit Officer

Jill A. Giles
Chief Financial Officer

Stephen K. Hughes
Chief Operations Officer

Robert E. Krimmel
Chief Administrative Officer and Corporate Secretary

Rory A. Mallard
Chief Banking Officer

Jennifer J. McConnell
Chief Credit Officer

Elizabeth G. Miller
Senior Commercial Banking Officer

Dawn D. Moore
Chief Wealth Management Officer

C. Stacey Shedd
Chief Retail Banking Officer

Shannon T. Tidwell
Chief Information Officer

Brian K. Williams
Chairman and Chief Executive Officer

Locations

DAVIDSON COUNTY

Nashville
21st Avenue Office*
2306 21st Avenue South
615-279-5218

Green Hills Office*
4013 Hillsboro Circle
615-279-5214

GILES COUNTY

Pulaski
Pulaski Office*
302 South Second Street
931-363-3830

HICKMAN COUNTY

Bon Aqua
East Hickman Office*
9512 Highway 46
931-670-0090

Centerville
Centerville Office*
116 Church Street
931-729-3522

LAWRENCE COUNTY

Lawrenceburg
Crockett Office*
116 West Gaines Street
931-766-5650

Lawrenceburg Office*+
1501 North Locust Avenue
931-762-6490

Loretto
Loretto Office*
201 South Military Street
931-853-4358

MARSHALL COUNTY

Lewisburg
Ellington Office*+
260 North Ellington Parkway
931-359-6222

MAURY COUNTY

Columbia
Main Office*
816 South Garden Street
931-388-3145

Campbell Plaza Office – Kroger*+
1202 South James Campbell Boulevard
931-380-8278

Hatcher Lane Office*
1501 South James Campbell Boulevard
931-380-8260

High Street Drive Thru
515 North High Street
931-380-8291

Northside Office*+
901 Nashville Highway
931-380-8340

Mt. Pleasant
Mt. Pleasant Office*
128 North Main Street
931-379-3292

Spring Hill
Spring Hill Office*
5398 Main Street
931-486-2212

Port Royal Office*
4871 Port Royal Road
931-486-2436

WILLIAMSON COUNTY

Brentwood
Brentwood Office*
5020 Harpeth Drive
615-514-1228

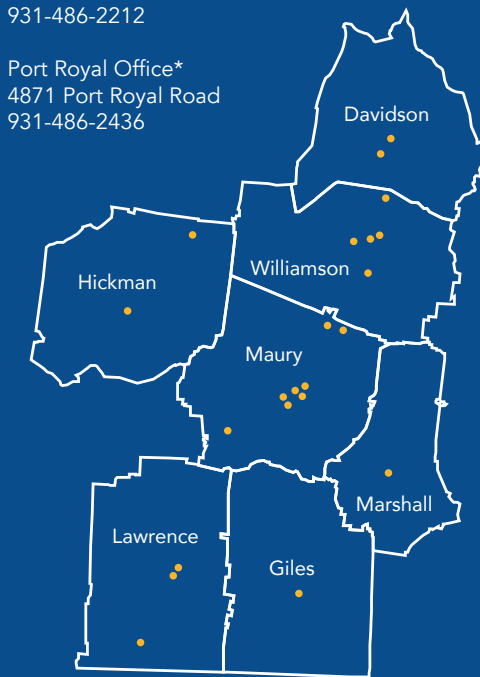
Franklin
Berry Farms Office*
1004 Village Plains Boulevard
615-591-2430

Cool Springs Office*
300 Billingsly Court
615-771-6484

Downtown Franklin Office*
121 1st Avenue South
615-435-8818

McEwen Office*
1536 West McEwen Drive
615-435-8814

*ATM at Location
+Open Saturday



Our Six Core Values

Relationships

Banking is at its heart about people and opportunity. Our team members work together to be trusted advisors for our customers.

Responsibility

We take our responsibility seriously to do what is right for our customers and the communities we serve.

Reliability

Middle Tennesseans have been counting on us since 1909, and we are here for our communities through every chapter of their lives.

Relevance

We embrace change and anticipate our customers' changing needs.

Results

We hold ourselves to high standards of service and delivery of shareholder value.

Respect

We treat team members, customers, and shareholders with appreciation and dignity.

