

BACKGROUND

Ritchie Bros. Announces Management Changes and Reorganization

November 4, 2014

EXECUTIVE BIOGRAPHIES:

Jim Barr

Group President, Emerging Businesses, Brand Innovation and Technology Services



Jim Barr was most recently Executive Vice President and Chief Digital Officer at OfficeMax, where he was responsible for all aspects of the company's e-commerce business and for driving its multi-channel digital strategy. Mr. Barr has successfully developed and executed strategies to drive profitable growth in several senior level e-commerce positions. He has served as President of Sears Holdings Corporation's online division where he held full P&L accountability for multi-channel strategy and online sites such as sears.com and kmart.com, significantly growing these businesses. Prior to joining Sears, Mr. Barr held positions of increasing responsibility at Microsoft for 12 years, most recently serving as General Manager, Commerce & Marketplaces, where he launched and led several marketplace businesses, including comparison shopping, auctions, online classifieds listings and the Windows Marketplace; and General Manager, Business Development, MSN.

Mr. Barr is a graduate of Miami University and received a Master of Business Administration degree from The University of Chicago Booth School of Business.

Randy Wall

President, Canada



Randy Wall has been with Ritchie Bros. since 1988 and has held numerous head office and field management positions with the Company, including Manager of Auction Site Development, Manager of Training, Territory Manager, Managing Director of European and Middle Eastern Operations, and Senior Vice President responsible for the Company's operations in Europe, the Middle East, Africa and the Eastern half of North America. In 2002, Mr. Wall was appointed President and Chief Operating Officer of the Company. Randy served as President of Ritchie Bros. Auctioneers from 2005 to 2008, then enjoyed a brief semi-retirement (during which he continued his involvement with the company in sales training and Board advisory capacities) before re-joining the Company full time in 2013 as Chief Productivity Officer.

Mr. Wall is a Chartered Accountant with a Bachelor of Commerce degree from the University of British Columbia. Prior to joining Ritchie Bros. he worked several years with predecessor firms of KPMG as a Senior Tax Manager.

Jeroen Rijk

SVP, Managing Director, Europe



Jeroen Rijk has held progressively more senior roles at Ritchie Bros. since he began at company in 1995. Most recently Mr. Rijk was Group Senior Vice President, Sales – Europe, and oversaw all sales and operations activities for Ritchie Bros. in 15 countries across Europe. He was instrumental in building Ritchie Bros.' business in Southern Europe and developing a team of strong sales leaders in the region. His past roles at the Company span many functions, including sales management, sales, yard operations and accounting.

Mr. Rijk has a Master's of Science degree in International Transport from the University of Wales, College of Cardiff, as well as Bachelor degrees specializing in management. He speaks Dutch, English and Spanish fluently, and also understands German.

Kieran Holm
VP, Managing Director, Asia Pacific



Kieran Holm has over a decade of experience with Ritchie Bros., beginning his career at the company in 2004 in marketing department. Mr. Holm has held progressively more senior positions, including Area Manager in Texas; Regional Manager in Chicago; and most recently, Vice President of Sales, North Central U.S. Kieran has developed and executed strong sales growth strategies, managed high-performing sales teams and spearheaded Ritchie Bros.' expansion into auctioning real-estate assets.

Mr. Holm holds an MBA, specializing in finance, from McGill University, earned at the University's Tokyo, Japan, campus; and a Bachelor of Arts degree from the University of Victoria (Canada). He speaks English, Japanese and French.

Karl Werner
Chief Operational Support & Development Officer
Interim Managing Director, Middle East



Karl Werner joined Ritchie Bros. in 1996 as Territory Manager for the Olympic Peninsula and Alaska. In 1999 he was appointed to Regional Manager for the Northwest US and in 2004 transferred to the company's corporate head office as Senior Manager, Strategic Projects. In 2005 he was appointed to Divisional Manager, Auction Operations. In 2008 he was appointed to VP of Auction Operations and most recently held the position of Chief Auction Operations Officer.

Mr. Werner came to Ritchie Bros. after 10 years of operating a heavy-haul transport company. He has a strong background in real estate development and operations management. Karl sits on advisory boards for various strategic partners.

Rob McLeod
(Future) Chief Financial Officer, Americas



Rob McLeod began his career with Ritchie Bros. in 1993 as U.S. Controller and held various other positions in the Vancouver head office, including corporate controller. In 1999, Rob relocated to Lincoln, Nebraska to establish the Ritchie Bros. U.S. head office and in 2002, Rob relocated again, to Ritchie Bros.' office in the Netherlands, where he was Sr. Manager of Operations for Europe. Returning to the head office in Vancouver in 2005, Rob undertook various strategic projects before being appointed Chief Financial Officer in 2008.

Mr. McLeod has a Bachelor of Commerce degree from the University of British Columbia and received his Chartered Accountancy designation while working for KPMG.

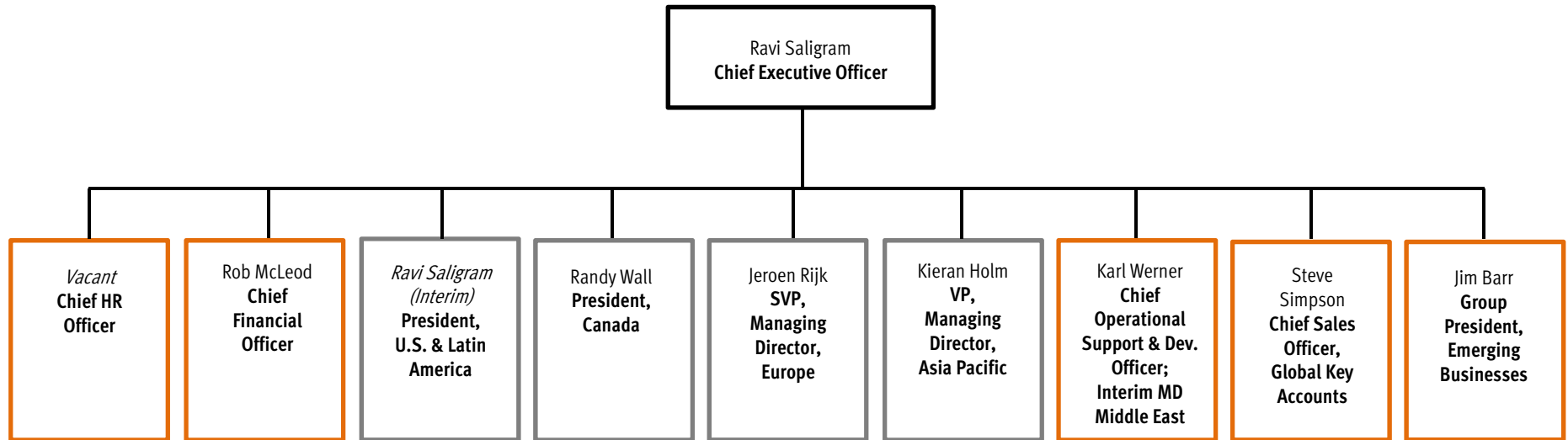
Steve Simpson
Chief Sales Officer, Global Key Accounts



Steve Simpson began his career selling equipment with his family's company in British Columbia, Canada, followed by several years selling heavy trucks at a dealership. He joined Ritchie Bros. in 1990 as a Territory Manager at the Surrey, B.C. auction site. In 1995 Steve relocated to Brisbane, Australia and helped establish Ritchie Bros.' presence in the South Pacific region. He served as Regional Manager for seven years before returning to North America and taking on responsibility for the southwestern United States, first as Divisional Manager (2002) and then Vice President (2004), at which time he joined the Management Advisory Committee. In 2008 Steve was promoted to Senior Vice President, overseeing the U.S. West, and in 2012 assumed responsibility for global sales as Chief Sales Officer.

NEW ORGANIZATIONAL STRUCTURE:

(As of November 4, 2014)





Photos:

To receive high resolution photos of the executives appointed today, please contact Ritchie Bros.' corporate communications department at CorpComm@rbauction.com or 1-778-331-5442.

For further information, please contact:

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