

BACKGROUND INFORMATION

Ritchie Bros. Names Ravi Saligram as New Chief Executive Officer

Summary of Ravi Saligram's Past Leadership Roles:

OfficeMax	President & CEO; Board Member
ARAMARK Corporation	President, ARAMARK International & Chief Globalization Officer; EVP, ARAMARK Corporation President, ARAMARK International & EVP, ARAMARK Corporation
InterContinental Hotels Group	President, Brands & North American Franchise Business Chief Marketing Officer & Managing Director, Global Strategy President, International, Holiday Inn President, Asia Pacific, Holiday Inn Chief Operating Officer, Asia Pacific, Holiday Inn
SC Johnson Wax	Vice President, Asia & Latin America, JWA General Manager, SC Johnson Korea Senior Brand Manager Brand Manager, New Products Associate Brand Manager

Biography:

Ravi Saligram, 57, is a seasoned Chief Executive Officer, who has held leadership roles at OfficeMax, ARAMARK, Intercontinental Hotel Group and SC Johnson. He has extensive international business experience, having held executive roles based in the United States, South Korea, the U.K. and Hong Kong.

Ravi's 35-year career includes three years as President and CEO of OfficeMax and more than 20 years of general management experience at ARAMARK, Intercontinental Hotels Group, and SC Johnson. Mr. Saligram has lived in five countries and worked in many more across five continents. He is noted for his ability to lead consumer, B-to-B and digital businesses and has considerable experience running global, multi-unit service organizations and overseeing large sales teams.

In November 2010, Mr. Saligram joined OfficeMax as Chief Executive Officer, where he drove innovation and evolved the company from an office products distributor to an omnichannel provider of workplace products, services and solutions. He successfully championed the merger with Office Depot, which was consummated in November 2013.

Prior to his role at OfficeMax, Mr. Saligram served as president of ARAMARK International, and Executive Vice President and Chief Globalization Officer of ARAMARK Corporation, a world leading professional services



company focused on food services and facilities management. Under his leadership, ARAMARK's international business doubled in revenues and operating profits over a seven year period.

Mr. Saligram has held senior leadership positions with InterContinental Hotels Group, including: President of Brands and Franchise for North America; Chief Marketing Officer; President, International; and, President, Asia Pacific. He also held brand and general management roles at S.C. Johnson and Son, Inc., and began his career in advertising with Leo Burnett Company in Chicago, where he developed his relentless desire to meet and exceed customer needs.

Mr. Saligram received the 2010 British American Business Council (BABC) of Greater Philadelphia "Building a Better Future" award for his role in helping ARAMARK to become one of the UK's largest employers. At OfficeMax, under his leadership, the company was one of only nine retail companies to be named to Ethisphere's World's Most Ethical Companies list, for two consecutive years (2012 and 2013).

Mr. Saligram is a board member of Church & Dwight, a consumer and specialty products company with leading brands such as Arm & Hammer and OxiClean; and a trustee for the Eisenhower Fellowships. He formerly served as a board member and Executive Committee member of the National Retail Federation, as a board member and vice chairman of the World Affairs Council of Philadelphia, and as a board member of OfficeMax Incorporated.

Ravi earned a Master of Business Administration degree from the University of Michigan and a Bachelor of Science degree in Electrical Engineering from Bangalore University in India.

Questions?

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